



**THE PLANTATION
CORPORATION OF
KERALA LIMITED**

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ANNUAL REPORT

(1968-1969)

THE PLANTATION CORPORATION OF KERALA LIMITED

REGISTERED OFFICE:
CHEMPARATHIMOOTIL, NAGAMPADOM, KOTTAYAM - 6
(POST BOX NO. 12)

Board of Directors:—

1. SMT. ROSAMMA PUNNOOSI, (*Chairman*)
2. SHRI K. NARAYANA PILLAI
3. DR. M. S. NAYAR
4. SHRI K. A. PAUL
5. „ A. P. KURIAN
6. „ GEORGE JOHN
7. „ P. VELAYUDHIAN NAIR, I. A. S.
8. „ P. RAMALINGOM
9. „ T. V. SWAMINATHAN, I. A. S.
10. „ K. K. NAIR, I. F. S. (*Managing Director*)

Bankers:—

1. State Bank of Travancore
2. Indian Overseas Bank Ltd.

Auditors:—

Messrs. VARMA & VARMA,
Chartered Accountants, Main Road, Trivandrum.

Legal Advisers:—

Messrs JOSEPH & MARKOS
Lawyers & Notaries, Kottayam

Cover page: A VIEW OF KODUMON ESTATE.

THE PLANTATION CORPORATION OF KERALA LIMITED

KOTTAYAM-6

NOTICE TO THE SHARE-HOLDERS

Notice is hereby given that the Seventh Annual General Meeting of the Share-holders of the Corporation will be held at the Registered Office of the Corporation at Chemparathi-moottil, Nagampadam, Kottayam-6 at 4 p. m. on Tuesday the 30th September 1969 to transact the following business :—

1. To receive and adopt the Directors' and Auditors' Reports and the audited Balance Sheet as on 31st March 1969 and the Profit & Loss Account for the year ended on that date.
2. To record the appointment of Directors by the Governor of Kerala in the place of Directors retiring at the Annual General Meeting under Article 63 (2) of the Articles of Association.

The following Directors retire and are eligible for re-appointment :—

1. Shri T. V. Swaminathan
2. Shri P. Velayudhan Nair
3. Shri K. Narayana Pillai
4. Dr. M. S. Nayar
5. Shri P. Ramalingom
6. Shri A. P. Kurian
7. Shri George John
8. Shri K. A. Paul

3. To transact any other business of which due notice is given.

All Share-holders are requested to be present in person or by proxy. The Register of Members of the Company will remain closed from 23rd September 1969 to 30th September 1969 (both days inclusive).

(By order of the Board)

FOR THE PLANTATION CORPORATION OF KERALA LTD.

(Sd.)

K. K. NAIR,

Managing Director.

Kottayam,

18th August 1969.

Note :—

(1) A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member. A form of proxy is attached herewith. This must be returned duly completed to reach the office not less than 48 hours before the meeting.

(2) Consent of all share-holders has been obtained as per Section 171 (2) (1) of the Companies Act 1956 for holding the meeting at shorter notice.

THE PLANTATION CORPORATION OF KERALA LIMITED

KOTTAYAM - 6

DIRECTORS' REPORT

Gentlemen,

Your Directors have pleasure in presenting to you the Seventh Annual Report of the Corporation for the year ended 31st March 1969.

1. Share Capital

The paid up Capital of the Corporation stood at Rs. 422.44 lakhs at the end of the financial year 1968-69. Out of the Paid-up Capital, Rs. 68.04 lakhs represent shares for consideration other than in cash. The Corporation has availed a loan of Rs. 80/- lakhs from the Government of Kerala during 1968-69. The loan carries an interest of 6½% per annum. The Corporation has been compelled to avail of the loan from the Government of Kerala due to the fact that the Government have informed that it is not possible to participate in the Share Capital further. For the year 1969-70 against the requirement of Rs. 80/- lakhs, only 20 lakhs have been made available so far. A request has been made to Commercial Banks for a loan of Rs. 221/- lakhs to meet the requirements of the funds for the Corporation during the period from 1969-70 to 1973-74.

2. Planting

A. Kodumon & Kaladi Groups

The extent of Rubber in the five estates of Kodumon and Kaladi groups of the Corporation as on 31-3-1969 is 6323 hectares (15624 acres) out of the total area of 6802 hectares (16807 acres) as against the target of 6070 hectares (15000 acres) envisaged under the Third Five Year Plan.

B. Perambra

Apart from the above area under Rubber, an area of 385 hectares (950 acres) were brought under Rubber during the Annual Plan periods of 1966-67, 1967-68 and 1968-69. Another 41 hectares (100 acres) have been planted with Rubber during the 1969 planting season.

In spite of unprecedented drought, which caused very severe fires in many Private estates major and disasterous fire accidents during the period have been prevented. The total area affected by fire was approximately 59 hectares (145 acres).

The burnt areas were fully covered by fire insurance claims to the extent of Rs. 1,93,380.74 out of a total loss of Rs. 1,94,880.74 which is reimburseable by the Insurance Company.

3. Production

The area under tapping rose from 1021 hectares (2522 acres) on 1-4-1968 to 1460 hectares (3607 acres) by 31-3-1969. A further area of 476 hectares (1176 acres) has been brought under tapping in April / May 1969. Another area of approximately 324 hectares (800 acres) is expected to be brought under tapping during September, 1969. The crop harvested during 1968-69 was 4,54,448 Kgs. against the budgetted target of 6,32,450 Kgs. of dry rubber. The reason for the shortfall in production was due to strike by the employees and unprecedented rains in June/ July period.

Since the last report, Chandanappalli factory has been complemented by an additional concentrator and two tunnel type smoke houses. Now the factory is equipped for processing the whole of the crops from Kodumon and Chandanappalli estates into latex concentrate, smoke sheet, FLC and EBC grades.

The Adirappalli factory has been further expanded by installation of one crepe battery of 3 rollers, one Huttenbach sheeter and two tunnel type smoke houses. This brings the capacity of the factory to the present requirement of Kallala, Adirappalli and Vettillappara Estates.

Both the factories are designed and equipped for efficient processing of natural rubber.

It is a matter for satisfaction that our products have been very well reported upon and claimed premium in the market.

4. Sales :

The concentrated latex produced from Chandanappalli factory is supplied to Messrs. Hindustan Latex Limited, Trivandrum in pursuance of an agreement entered into between the Company and the Corporation. The entire requirements of Trivandrum Rubber works are also met by the Corporation. Balance quantity available is sold to other consumers direct.

Sales during the year amounted to Rs 19,34,714.80 against Rs. 9,10,092.17 during the previous year. This represents the value of 4,18,557 Kgs. of latex, manufactured grades and scrap sold during the year.

5. Sugarcane :

During the year 904.160 M. T. of sugarcane yielded a sum of Rs. 90,442.77. The expenditure incurred for raising and harvesting of sugarcane was Rs. 55,723.56. This accounts for a profit of Rs. 34,719.21.

6. Other Crops :

The enclaves, as reported earlier, will be planted with Rubber since the usufructs from the enclaves are pilfered thereby reducing the income from the enclaves. The usufructs were auctioned to the workers. The income derived during the period was Rs. 30,244.20.

7. Buildings :

The Ware-house cum office constructed by the Corporation in Wellington Island has been leased to the State Trading Corporation of India for a period of two years on a monthly rent of Rs. 2,779.05. The proposal to construct the office building at Kottayam on the land purchased by the Corporation has not been implemented.

During the year, 9 quarters have been built for the staff; 4 units of accommodation have been added for the labourers.

The proposal to shift the Registered Office of the Corporation from Kottayam to Cochin was dropped. The Registered Office has however been shifted in the interest of better and more spacious accommodation to Chemparathimoottil Building, Nagampdam, Kottayam-6 from Malika, Chetty Street, Kottayam-1 with effect from 16-6-1969.

8. Future programmes :

During the Fourth Five Year Plan period, the proposals cover the following plantation schemes :

Oil Palm — 4500 acres (1821 hectares)

Rubber — 1000 acres (405 hectares)

A non-plan scheme for raising 4047 hectares (10000 acres) of rubber to settle repatriates from Ceylon has been drawn up. This is under consideration of the Ministry of Rehabilitation. When sanctioned, the Corporation is expected to implement the scheme.

The proposal to undertake the raising of Sugarcane in 2023 hectares (5000 acres) and Cardamom in 4047 hectares (10000 acres) have been dropped since it was decided by the Government of Kerala that the Schemes would be undertaken by the Government Departments.

9. Relations with the employees :

There has been fairly cordial relationship between the Management and all employees. The Plantation Corporation Employees Union resorted to a strike from 18th November 1968 lasting till 10th January 1969 in support of their main demand for bonus for the year 1966. The strike lasted for 56 days resulting in dislocation of work in the estates and the Head Office. There were efforts on the part of conciliation machinery to arrive at a settlement and finally the disputes were settled at a Conference held in the presence of the Labour Minister on 10th January 1969. As per the settlement the Staff members were paid bonus at the rate of 12½% of their total earnings of 1966 and their claim for a higher percentage of bonus has been referred to the State Arbitration Board for disposal which is still pending before the Board.

10. Welfare :

The programmes for providing various facilities for employees are being fulfilled. New Divisions are being added to the Upper Primary School at Adirappalli. The school going children of our employees are given free transport by purchasing a bus exclusively for their use. In addition to the 10 bedded hospital at Kaladi group, a modern garden hospital has been constructed, equipped and staffed in Kodumon group also.

11. Board of Directors:

The Board of Directors of the Corporation was reconstituted on 26-9-1968 with Smt.

Rosamma Punnoose as Chairman. Shri P. Velayudhan Nair, Secretary to Government, Finance Department, has since been appointed as a Director in the place of Shri M. Chacko.

The Article 62 of the Articles of Association was amended to provide a representative from the Rubber Board, Kottayam. The vacancy has not been filled up so far.

12. Audit:

The accounts for the year 1968-69 were audited by Messrs. Varma & Varma, Chartered Accountants.

Your Directors take this opportunity to thank the Government of India, the Government of Kerala and the Rubber Board for their co-operation and ready assistance extended to us in all matters. Thanks are due to all our employees for their valuable contribution in building up this public sector undertaking.

(For and on behalf of the Directors)

(Sd.)

*Kottayam,
18th August 1969.*

Rosamma Punnoose,
Chairman

THE PLANTATION CORPORATION

Registered Office:

BALANCE SHEET AS

Previous year Rs.	LIABILITIES	Rs.	Rs.
	SHARE CAPITAL :		
	Authorised :		
7,50,00,000.00	75,000 equity shares of Rs. 1,000/- each	7,50,00,000.00	
	Issued :		
4,22,44,000.00	42,244 equity shares of Rs. 1,000 - each	4,22,44,000.00	
	Subscribed & paid up :		
3,54,40,000.00	35,440 equity shares of Rs. 1,000/- each fully called up	3,54,40,000.00	
68,04,000.00	6,804 equity shares of Rs. 1,000/- each allotted as fully paid up pursuant to a contract without payment being received in cash	68,04,000.00	4,22,44,000.00
4,22,44,000.00			
	RESERVES & SURPLUSES :		
	Rehabilitation Reserve :		
5,280.00	As per last balance sheet	53,602.00	
48,322.00	Additions for the year	83,707.60	1,37,309.60
—	Welfare fund		20,867.57
	UNSECURED LOANS :		
—	Loans from Government of Kerala		80,00,000.00
1,675.09	Other loans & advances from banks		—
	CURRENT LIABILITIES & PROVISIONS :		
	A. Current liabilities :		
373.43	Due to Govt. of Kerala for balance value of assets taken over from them payable	373.43	
4,22,99,650.52	TOTAL C/F.	373.43	5,04,02,177.17

OF KERALA LIMITED

Kottayam

AT 31st MARCH 1969

Previous year Rs.	ASSETS	Rs.	Rs.
	FIXED ASSETS :		
1,12,77,965.61	(a) Buildings, roads, Plant & Machinery, furniture etc. as per Schedule—A.	1,38,27,782.35	
2,34,62,698.07	(b) Development of property as per Schedule—B	2,70,60,696.24	
18,35,946.73	(c) Buildings & roads under construction (at cost) and machinery under erection	5,58,936.10	4,14,47,414.69
	INVESTMENTS :		
1,000.00	Investment in equity shares of Companies (unquoted) fully paid up (at cost) as per Schedule—C	1,000.00	
5,100.00	Investment in equity shares of Co-operative Societies (unquoted) fully paid up (at cost) as per Schedule—D	5,100.00	6,100.00
	CURRENT ASSETS, LOANS & ADVANCES :		
	A Current Assets :		
1,208.25	Interest accrued on advances	1,650.46	
6,65,047.96	Stores and spares at cost*	8,39,894.27	
94,033.33	Loose tools revalued*	84,714.01	
41,123.39	Equipments revalued*	53,436.00	
41,942.82	Finished goods & stock in trade at value subsequently realised*	1,81,477.83	
<u>3,74,26,066.16</u>	TOTAL C/F.	<u>11,61,172.57</u>	<u>4,14,53,514.69</u>

THE PLANTATION CORPORATION

Registered Office :

BALANCE SHEET AS

Previous year Rs.	LIABILITIES	Rs.	Rs.
4,22,99,650.52	B/F.	373.43	5,04,02,177.17
	Amount due to Govt. of Kerala in respect of expenses incurred in the formation of the Company less liabilities relating to period prior to take over discharged by the Corporation not provided for by the Govt. of Kerala in valuation.	28,826.71	
28,826.71			
6,15,481.29	Sundry creditors.	8,21,553.50	
27,201.65	Other liabilities	14,716.14	
2,25,041.66	Earnest money and security deposit	1,90,497.12	
3.55	Income received in advance	3,609.00	
16,872.98	Suspense pending adjustment	16,152.65	
—	Interest accrued but not due on loans	2,77,095.87	
	B. Provisions :		
15,000.00	Provision for taxation.	10,000.00	13,62,824.42
4,32,28,078.36	TOTAL C/F.		5,17,65,001.59

OF KERALA LIMITED

Kottayam

AT 31st MARCH 1969

Previous year Rs.	ASSETS	Rs.	Rs.
3,74,26,066.16	B/F.	11,61,172.57	4,14,53,514.69
72,862.02	Work in process in factory (valued at realisable value) *	1,83,495.79	
2,79,122.44	Nurseries	85,611.17	
9,493.52	Sugar cane expenses chargeable to subsequent year	8,859.94	
9,710.38	Semi-permanent sheds	9,710.38	
	Sundry debtors (unsecured considered good)		
	(a) Debts outstanding for more than 6 months (includes Rs. 2183.81 from Govt. Companies) last year nil	20,686.73	
17,730.71	(b) Other debts (includes Rs. 3,29,749.82 due from Govt. Companies Rs. 5680.01 last year)	6,76,902.49	
96,501.15			
	Cash and bank balances :		
187.52	Stamp and stamp paper in hand	57.70	
8,25,292.77	Balance with scheduled banks on current a/c.	9,01,330.56	
		<u>30,47,827.33</u>	
	B. Loans and advances :		
51,869.29	Motor cycle advance to Officers (secured considered good)	30,102.02	
20,986.00	Motor car loan to Officers (secured considered good)	15,200.00	
	Unsecured considered good :		
22,312.95	Deposit with Port Trust, P. & T. Electricity Board & Govt. Departments	7,642.00	
4,511.75	Deposit with others	13,411.75	
1,10,123.95	Prepaid expenses	17,513.86	
<u>3,89,46,770.61</u>	TOTAL C/F.	<u>83,869.63</u>	<u>4,14,53,514.69</u>

THE PLANTATION CORPORATION

Registered Office :
BALANCE SHEET AS

Previous year Rs.	LIABILITIES	Rs.	Rs.
4,32,28,078.36	Brought Forward		5,17,65,001.59
4,32,28,078.36	TOTAL Rs.		5,17,65,001.59

Note to Balance-Sheet :—

1. Estimated amount of contracts remaining to be executed on capital account and not provided for Rs. 3,12,748.87 (last year Rs. 5,09,508.62)
2. Estimated amount of supply orders for capital assets remaining to be executed and not provided for is Rs. 85,338/- (previous year Rs. 1,72,578) against which no advance has been paid (previous year Rs. 15,419.25)
3. Conveyance deeds for transfer of assets from Government of Kerala have not yet been entered into. The title deeds for freehold lands have not yet been received from the Government.

OF KERALA LIMITED

Kottayam

AT 31st MARCH 1969

Previous year Rs	ASSETS		Rs.	Rs.
3,89,46,770.61	Brought Forward		83,869.63	4,14,53,514.69
1,29,824.60	Other advances recoverable in cash or in kind or for value to be received		1,35,611.53	
1,000.00	Advance to employees co-operative society		2,000.00	
23,525.55	Advance tax paid and tax deducted at source		9,021.55	
	MISCELLANEOUS EXPENDITURE :		2,30,502.71	32,78,330.04
	(to the extent not written off or adjusted)			
58,479.55	Preliminary expenses		58,479.55	
3,42,254.65	Purchase consideration representing interest on investments made by Govt. of Kerala prior to 31-1-63 pending adjustment		3,42,254.65	
	Expenses on expansion programme :			
2,092.85	Oil palm	2,092.85		
18,286.20	Rubber	18,286.20		
4,800.70	Andaman Project	4,800.70	25,179.75	
244.22	Tapper training expenses C/F.		3,318.38	
6,615.74	Abandoned wells		6,938.75	
—	1963 task marking		1,904.86	
10,986.75	Slash felling submergible area		—	
—	Temporary roads		2,695.76	
17,868.43	Suspense pending adjustment		36,802.34	
	Profit and loss account :			
20,28,322.20	Balance as per last balance sheet	36,65,328.51		
16,37,006.31	Add: Net loss for the year	28,50,254.31	65,55,582.82	70,33,156.86
4,32,28,078.36	Total Rs.			5,17,65,001.59

* As certified and as valued by the Managing Director.

- No provision has been made for gratuity under the scheme introduced in June 1966. Actual expenses have been charged to Revenue. Liability on this account has not been estimated.
- On the freehold land, the Company has to pay a further sum of Rs. 7,449.75 for which a demand was received from the Collector, after the accounts were finalised and hence not provided for. Additional compensation, if any, awarded by the High Court with whom reference made by the original owner of land is pending may also have to be paid by the Company.
- Bonus for 1967 and 68 has been paid to labour only at 9½% as advance bonus which has been charged to the Profit and Loss Account along with bonus for workers, staff and officers paid

- for 1966. Extra liability, if any, for bonus to workers for 1967 and 1968 and also bonus to staff and officers for the two years have not been provided for as no decision has been taken about the quantum of bonus to be paid.
7. For maintenance of the school at Kalady, a grant is receivable from the Govt. of Kerala which has not been taken credit in the accounts as the quantum could not be ascertained.
 8. Other advances include a sum of Rs. 2 680/- being the cost of materials entrusted with a contractor for fabrication of latex tanks and will be adjusted in 69-70 after settlement of fabrication charges payable.
 9. Factory insurance charges have been paid only on a provisional basis. The final premium has not been fixed by the Insurance Company.
 10. Other advances include an amount of Rs. 5,834.53 paid to the one man commission appointed by the Govt. and this amount is due from Government of Kerala.
 11. Cost of materials issued and amounts paid to contractors for electrification have been capitalised even though final bills have not been submitted by the contractors on the estimation that the value capitalised represents the value of work already completed. Such capitalisation includes the materials issued to a contractor who abandoned the work in the middle and has to render bill for work done and materials issued.
 12. Claims received against the Company not acknowledged as debt amount to Rs. 6,882.05
 13. As per Govt. order an area of 1.10 acres of land in Chandanappally estate is to be handed over to the Kodumon Panchayat. The Compensation amounting to Rs. 1,453.32 has been received and credited to accounts. But the physical handing over could not be done due to technical difficulties.
 14. Liability, if any, on account of additional plantation tax has not been provided for.
 15. Arrears on account of increase in wages as per the decision of the negotiating committee for the period 1-1-69 to 31-3-69 has not been provided for as the amounts have not been ascertained.

Smt. Resamma Punnose (*Chairman*)

Shri T. V. Swaminathan

„ M. S. Nayar

„ George John

Shri A. P. Kurian

„ P. Ramalingam

„ K. A. Paul

„ K. K. Nair (*Managing Director*)

(*Sd*)

DIRECTORS

Explanatory notes forming part of the Balance-Sheet as at 31-3-1969.

- (a) Motor cycle advances are fully secured by hypothecation of the motor cycles in favour of the Company. The maximum amount of the loans granted to the Officers during the year was Rs. 51,869.29
- (b) Motor car loans are also secured by hypothecation of the cars in favour of the Company. The maximum amount of the loans was Rs 20,985.00
- (c) Sundry debtors include the following amounts due from Government companies.

More than 6 months :—

F. A. C. T.	104.16	
Hindustan Latex Ltd.	1,862.40	
Trivandrum Rubber Works	97.25	
Travancore Plywoods Ltd.	120.00	
		<u>Rs. 2,183.81</u>

Less than 6 months :—

Hindustan Latex Ltd.	2,18,731.12	
Travancore Plywoods Ltd.	16.40	
State Trading Corpn. Ltd	2332.80	
Trivandrum Rubber Works Limited	1,08,639.50	
		<u>Rs 3,29,749.82</u>

As per our report attached.

(Sd.)

Varma & Varma

Chartered Accountants.

*Trivandrum,
13-8-'69.*

THE PLANTATION CORPORATION

Registered Office :

Schedule

SCHEDULE OF

(Included in and forming part of the

Items	ORIGINAL COST			DEPRECIATION		
	Cost as at the end of the previous year 2	Additions during the year 3	Total 4	Depreciation as at the end of the previous year 5	Depreciation for the year 6	Total 7
Buildings	83,23,521.85	16,08,452.12	99,31,973.97	5,54,954.15	2,58,729.22	8,13,683.37
Vehicles	5,26,275.83	16,455.44	5,42,731.27	3,21,119.03	53,295.04	3,74,414.07
Jhangar	11,317.00	—	11,317.00	1,131.70	1,018.53	2,150.23
Plant & machinery	4,90,915.42	6,66,893.17	11,57,808.59	88,952.34	1,00,546.43	1,89,498.77
Furniture	1,66,194.18	10,381.18	1,76,575.36	40,090.83	13,363.48	53,454.31
Office equipments	71,285.80	538.50	71,824.30	17,320.19	8,142.53	25,462.72
Survey instruments	10,919.77	—	10,919.77	5,884.75	756.31	6,641.06
Library	6,125.08	453.08	6,578.16	1,312.38	518.45	1,830.83
Roads	22,44,317.31	3,23,446.69	25,67,764.00	—	—	—
Fence	2,81,772.48	76,869.22	3,58,641.70	—	—	—
Electric fittings	1,993.03	278.50	2,271.53	502.83	256.75	759.58
Electric appliances	2,239.90	—	2,239.90	478.79	264.17	742.96
Electric installation	1,31,658.00	2,04,818.10	3,36,476.10	9,304.52	12,176.94	21,481.46
Telephone	1,156.00	—	1,156.00	479.37	101.49	580.86
Wells	1,677.37	—	1,677.37	—	—	—
Landing pad	2,931.78	—	2,931.78	—	—	—
Water supply installation	29,885.72	1,08,658.31	1,38,544.03	2,988.57	13,522.45	16,511.02
Car shed H. O.	763.64	—	763.64	—	—	—
Free hold land	17,534.90	—	17,534.90	—	—	—
Total Rs.	1,23,22,485.06	30,17,244.31	1,53,39,729.37	10,44,519.45	4,62,691.79	15,07,211.24

Note :—Additions during the year under "Plant and Machinery" includes a sum of Rs. 1,81,371.75 being the cost of a Weigh Bridge and a Concentrator, erection of which was not completed as on 31-3-1969.

Smt. Rosamma Punnose (*Chairman*)

Shri T. V. Swaminathan

„ M. S. Nayar

„ George John

Shri A. P. Kurian

„ P. Ramalingom

„ K. A. Paul

„ K. K. Nair (*Managing Director*)

(Sd.)

DIRECTORS

OF KERALA LIMITED

Kottayam

A

FIXED ASSETS

Balance-Sheet as at 31-3-1969)

DISPOSAL & ADJUSTMENTS		BALANCE		Net book
Original cost	Depreciation written off	Original cost	Depreciation to date	
8	9	10	11	
4,696.42	419.08	99,27,277.55	8,13,264.29	91,14,013.26
—	—	5,42,731.27	3,74,414.07	1,68,317.20
—	—	11,317.00	2,150.23	9,166.77
—	—	11,57,808.59	1,89,498.77	9,68,309.82
638.99	202.33	1,75,936.37	53,251.98	1,22,684.39
57.72	35.94	71,766.58	25,426.78	46,339.80
—	—	10,919.77	6,641.06	4,278.71
—	—	6,578.16	1,830.83	4,747.33
—	—	25,67,764.00	—	25,67,764.00
—	—	3,58,641.70	—	3,58,641.70
—	—	2,271.53	759.58	1,511.95
—	—	2,239.90	742.96	1,496.94
—	—	3,36,476.10	21,481.46	3,14,994.64
—	—	1,156.00	580.86	575.14
—	—	1,677.37	—	1,677.37
—	—	2,931.78	—	2,931.78
—	—	1,38,544.03	16,511.02	1,22,033.01
—	—	763.64	—	763.64
—	—	17,534.90	—	17,534.90
5,393.13	657.35	1,53,34,336.24	15,06,553.89	1,38,27,782.35

Trivandrum,
18-3-1969

(Sd.)
Varma & Varma
Chartered Accountants.

THE PLANTATION CORPORATION

Registered Office:

Schedule
DEVELOPMENT

(Included in and forming part of the

Items 1	Till last year 2	Additions during		
		Kodumon 3	Chandanappally 4	Adirappally 5
1959 Plantation	7,17,074.89	—	—	—
1960 "	5,62,467.87	—	—	—
1961 "	71,50,582.81	—	—	—
1962 "	39,68,060.01	—	—	1,65,721.02
1963 "	36,46,176.70	—	4,49,800.08	1,66,797.71
1964 "	14,98,978.94	—	58,358.44	—
1965 "	28,87,632.56	—	2,95,758.85	1,26,535.12
1966 "	12,91,576.69	5,417.64	39,071.11	1,88,924.91
1967 "	9,82,852.35	—	—	4,57,138.08
1968 "	44,100.00	—	3,59,563.95	—
1969 "	—	278.48	—	—
1967 replanting	87,872.19	—	—	1,31,572.93
1968 replanting	—	—	—	—
Coconut cultivation	433.76	—	—	—
Cashew "	9,227.73	—	—	—
Arecanut "	156.59	—	—	—
Evicted area expenses	5,50,343.18	3,645.32	—	—
Survey	56,991.47	—	—	—
Purchase of timber growth	8,170.33	—	—	—
TOTAL Rs.	2,34,62,698.07	9,341.44	12,02,552.43	12,36,689.77

Note :—(1) Area which was scheduled for planting in 1967 in Chandanappally estate could be planted only in 1968. Hence the expenditure incurred in this area in 1967—68 and earlier years and capitalised under 1967 plantation amounting to Rs. 2,25,553.73 has been transferred from 1967 plantation to 1968 plantation.

Smt. Rosamma Punnoose (*Chairman*)
Shri. T. V. Swaminathan
" M. S. Nayar
" George John

Shri. A. P. Kurian
" P. Ramallogom
" K. A. Paul
" K. K. Nair (*Managing Director*)

(Sd.)
DIRECTORS.

OF KERALA LIMITED

Kottayam

B

OF PROPERTY

Balance Sheet as at 31-3-1969)

the year			Total	Disposal, loss by fire & adjustment	To date
Kallala 6	Vettilappara 7	Perambra 8			
—	—	—	7,17,074.89	—	7,17,074.89
—	—	—	5,62,467.87	—	5,62,467.87
—	—	—	71,50,582.81	—	71,50,582.81
3,10,732.28	—	—	44,44,513.31	55,971.00	43,88,542.31
—	—	—	42,62,774.49	—	42,62,774.49
1,79,596.40	—	—	17,36,933.78	3,106.00	17,33,827.78
3,18,798.48	25,373.59	—	36,54,098.60	18,475.32	36,35,623.28
—	—	1,37,730.96	16,62,721.31	46,853.42	16,15,867.89
—	—	—	—	35,746.61	—
—	2,528.76	54,737.95	14,97,257.14	68,255.00	11,67,701.80
—	—	—	—	2,25,553.73	—
—	1,161.43	2,15,792.30	6,20,617.68	(-) 2,25,553.73	8,46,171.41
—	—	1,418.36	1,696.84	—	1,696.84
23,594.50	—	—	2,43,039.62	2,220.00	—
72,830.26	—	—	72,830.26	(-) 35,746.61	2,76,566.23
—	—	—	433.76	—	72,830.26
—	—	—	9,227.73	—	433.76
—	—	—	156.59	—	9,227.73
—	—	—	5,53,988.50	—	156.59
—	—	—	56,991.47	—	5,53,988.50
—	—	—	8,170.33	—	56,991.47
9,05,551.92	29,063.78	4,09,679.57	2,72,55,576.98	1,94,880.74	2,70,60,696.24

(2) Replanting costs in the areas affected by fire will be capitalised.

(3) An amount of Rs. 35,746.61 pertaining to 1967 replanting wrongly included under 1967 planting during 1967-68 has been transferred to 1967 replanting.

Trivandrum,
18-8-1969.

(Sd.)
Varma & Varma
(Chartered Accountants)

THE PLANTATION CORPORATION

Registered Office :

Schedule — C

(Included in and forming part of the Balance Sheet as at 31-3-1969)

Other investments—Unquoted fully paid up shares

1. 10 equity shares of Rs. 100/- each fully paid in the Banana and Fruit Development Corporation Limited, Madras.

Rs. 1,000.00

TOTAL

Rs. 1,000.00

Smt. Rosamma Pugnoose (*Chairman*)

Shri T. V. Swaminathan

„ M. S. Nayar

„ George John

Shri A. P. Kurian

„ P. Ramalingom

„ K. A. Paul

„ K. K Nair (*Managing Director*)

(*Sd.*)

DIRECTORS

OF KERALA LIMITED

Kottayam

Schedule — D

(Included in and forming part of the Balance Sheet as at 31-3-1969)

Other investments—Unquoted fully paid up shares

1. 1 A class share of Rs. 100/- each fully paid in the Mannom Sugar Mills Co-operative Stores Ltd. No. 4324.	Rs. 100.00
2. 25 B class shares of Rs. 100/- each fully paid in the Kodumon Group of Estates Employees Consumer Co-operative Stores Limited No. Q. 341.	Rs. 2,500.00
3. 25 B class shares of Rs. 100/- each fully paid in Kalady Group of Estates Employees Consumer Co-operative Stores Ltd. No. E. 230.	Rs. 2,500.00
TOTAL	<u>Rs. 5,100.00</u>

Trivandrum,
18-8-1969

(Sd.)
Varma & Varma
Chartered Accountants.

THE PLANTATION CORPORATION

Registered Office :

PROFIT AND LOSS ACCOUNT FOR THE

Previous year Rs.	EXPENDITURE	Amount Rs.
5,44,045.09	To Pay and allowances - staff	4,40,980.66
2,917.49	„ Leave salary and pension contribution	1,579.00
16,557.52	„ Travelling expenses	10,261.12
—	„ Privilege leave encashment	3,129.85
292.00	„ Rent of buildings	—
39,309.94	„ Repairs & maintenance of Vehicles	15,140.57
44,630.27	„ do roads	33,789.78
1,900.77	„ do plant and machinery	3,113.46
10,742.62	„ do others	13,572.28
14,232.50	„ Rates and taxes	1,640.00
3,373.72	„ Insurance	924.94
38,388.04	„ Lease rent	36,532.39
45,594.09	„ Depreciation including loss on revaluation of tools etc.	6,593.27
151.36	„ Advertisement	1,501.94
8,347.17	„ Prior period adjustment	1,104.45
2,13,251.02	„ Welfare expenses	2,85,501.90
6,092.54	„ Retrenchment compensation	—
2,56,524.13	„ Arrear wages	—
—	„ Bonus	8,846.80
19,599.04	„ Miscellaneous expenditure and adjustments Schedule I	9,988.93
—	„ Evicted area expenses	3,645.32
1,33,190.37	„ Overhead expenses on engineering works B/F.	1,36,320.33
29,79,183.53	„ Cultivation and upkeep of estates	30,68,868.53
43,78,323.21	TOTAL Rs.	40,83,035.52

Note:— The above accounts include the following amounts :—

Wages	...	Rs. 20,55,841.43
Stores consumed	...	Rs. 7,97,917.98
Fuel	...	Rs. 8,995.56

Smt. Rosamma Punnoose (*Chairman*)
 Shri T. V. Swaminathan
 „ M. S. Nayar
 „ George John

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 „ P. Ramalingam
 „ K. A. Paul
 „ K. K. Nair (*Managing Director*)

(Sd.)
 DIRECTORS

OF KERALA LIMITED

Kottayam

YEAR ENDED 31st MARCH 1969

CAPITAL

Previous year Rs.	INCOME	Amount Rs.
1,697.50	By sale of empties and unserviceable articles.	7,393.68
—	„ Sale of tender forms ...	120.50
2,154.62	„ Miscellaneous income and adjustments	—
—	„ Prior period adjustment ...	57.10
—	„ Stock adjustment ...	584.73
—	„ Price variance ...	501.82
1,76,207.31	„ Overhead pertaining to completed engineering works capitalised	2,29,295.78
40,61,943.45	„ Development of property capitalised	37,92,878.91
1,36,320.33	„ Overheads pertaining to incomplete engineering works C/F.	52,203.00
43,78,323.21	TOTAL Rs.	40,83,035.52

As per our report attached.

(Sd.)

Varma & Varma
(Chartered Accountants)

Trivandrum, }
18-8-1969. }

THE PLANTATION CORPORATION

Registered Office:

(Capital)

SCHEDULE I

(Included in and forming part of Profit and Loss Account for the year ended 31-3-1969)

Miscellaneous Expenses and Adjustments

Previous year Rs.	Items	Amount Rs.
693.16	Postage, Telephones & Telegrams	571.53
4,515.76	Printing and stationery	2,136.95
2,324.71	Office expenses & miscellaneous	1,335.51
18.45	Bank charges	5.50
138.09	Books and periodicals	48.10
4,895.71	Storage expenses	1,867.72
375.13	Unserviceable articles	23.20
376.91	Loss by theft.	—
—	Temporary roads	2,695.76
—	Gardening	21.33
—	Rent of boats	1,283.33
3,708.00	Cost of teak wood posts sold	—
2,553.12	Price variance	—
19,599.04	TOTAL Rs.	9,988.93

Smt. Rosamma Punnoose (*Chairman*)
 Shri T. V. Swaminathan
 „ M. S. Nayar
 „ George John

Shri A. P. Kurian
 „ P. Ramalingom
 „ K. A. Paul
 „ K. K. Nair (*Managing Director*)

(Sd.)
 DIRECTORS

Trivandrum,
 18-8-1969.

(Sd.)
 Varma & Varma
 Chartered Accountants

OF KERALA LIMITED

Kottayam

SCHEDULE II

(Revenue)

(Included in and forming part of Profit and Loss Account for the year ended 31-3-1969)

Miscellaneous Expenses and Adjustments

Previous year Rs.	Items	Amount Rs.
15,966.77	Postage, telephones & telegrams	16,042.61
8,553.14	Printing and stationery	17,105.65
23,360.85	Office expenses & miscellaneous	27,656.11
461.93	Bank charges	1,200.51
1,024.39	Books and periodicals	1,468.85
2,804.85	Storage expenses	6,663.65
167.34	Gardening	116.30
8,341.80	I. B. Expenses	6,713.16
—	Unserviceable assets written off	118.71
12.42	Loss by theft	1,823.21
—	Loss on sale of umbrellas	14.47
—	Rent of boats	720.00
—	Unserviceable stores written off	2.88
18.00	Medical examination of employees	—
103.98	Laboratory expenses	—
4,855.18	Temporary sheds	—
60.17	Demarcation of land for cultivation	—
65,730.82	TOTAL	Rs. 79,646.11

Smt. Rosamma Punnose (*Chairman*)

Shri T. V. Swaminathan

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„ George John

Shri A. P. Kurian

„ P. Ramalingom

„ K. A. Paul

„ K. K Nair (*Managing Director*)

(*Sd.*)

DIRECTORS

(*Sd.*)

Varma & Varma
Chartered Accountants.

Trivandrum,
18-8-1969.

THE PLANTATION CORPORATION

Registered Office :

PROFIT & LOSS ACCOUNT FOR THE

Previous year Rs.	EXPENDITURE	Amount Rs.
4,37,921.58	To pay and allowances : (includes Rs. 18,517.30 paid to Managing Director previous year Rs. 24,575.64)	6,41,898.70
1,076.66	„ Gratuity	2,505.34
4,240.94	„ Leave salary and pension contribution for Managing Director	4,227.83
—	„ Privilege leave encashment	14,654.02
42,709.62	„ Travelling expenses (includes Rs. 8,365 38 to Managing Director—Last year Rs. 9,618.16)	45,241.18
11,183.50	„ T. A. and sitting fees to Directors (includes Rs. 8,100/- as sitting fees—Last year Rs. 7,000/-)	15,552.50
7,366.06	„ Rent	7,277.74
13,943.62	„ Electricity	19,609.18
17,700.96	„ Rates and taxes	39,017.56
62,183.62	„ Repairs & maintenance of vehicles	1,34,342.89
13,609.39	„ -do- Roads	29,057.87
3,060.80	„ -do- plant and machinery	37,394.32
13,732.11	„ -do- buildings	97,811.88
7,539.39	„ -do- others	25,367.89
76,576.44	„ Insurances	1,81,428.78
17,543.77	„ Lease rent	20,302.99
2,71,728.35	„ Depreciation including loss on revaluation of tools etc.	4,79,316.19
3,750.00	„ Remuneration to Auditors	
265.40	For audit Rs. 4500.00	
5,324.02	For other services 581.60	5,081.60
772.99	„ Legal expenses	9,073.82
—	„ Management consultancy expenses	—
10,12,229.22	Total C/F.	18,09,162.28

OF KERALA LIMITED

Kottayam

YEAR ENDED 31st MARCH 1989

REVENUE

Previous year Rs.	INCOME	Amount Rs.
9,01,072.07	By sale of rubber	19,34,714.80
1,21,391.98	.. Sale of sugar cane	90,442.77
28,906.42	.. Sale of other crops	30,244.20
46,203.50	.. Sale of budwood	11,500.00
5,627.83	.. Sale of empties & unserviceables	22,458.69
—	.. Sale of tender forms	142.00
—	.. Sale of building materials	810.00
—	.. Sale of pureria	9,446.50
21,367.57	.. Interest on deposits	4,397.26
1,405.29	.. Interest on car loan	1,092.02
3,651.82	.. Rent of buildings	14,554.52
2,360.00	.. Sub leasing of land (lease rent)	26,111.70
1,182.06	.. Miscellaneous income and adjustments	2,092.81
1,33,168.54	Total C/F.	21,48,007.27

THE PLANTATION CORPORATION

Registered Office:

PROFIT & LOSS ACCOUNT FOR THE

Previous year Rs.	EXPENDITURE	Amount Rs.
10,12,229.22	B/F.	18,09,162.28
9,038.40	To Advertisement	11,463.40
24,988.83	„ Prior period adjustment	1,344.52
1,38,431.17	„ Welfare expenses	2,55,602.70
—	„ Retrenchment compensation	430.74
6,506.97	„ Staff training expenses	5,000.84
2,199.38	„ Cost of planting materials sold	417.47
—	„ -do- building -do-	100.00
7,047.13	„ Value of plantation lost during 68-69	1,94,880.74
17,867.29	Less: Insurance claim	1,93,380.74
—	„ Loss on disposal of buildings in evicted areas	—
—	„ Bonus for 66, 67 and 68	7,51,509.16
65,730.82	„ Interest on loan from Govt.	2,77,095.87
—	„ Miscellaneous expenditure & adjustments Schedule-II	79,646.11
—	„ Cost of puerria sold	1,998.73
9,58,250.43	„ Slash felling submergible area	10,986.75
3,73,517.87	„ Submergible area survey	1,054.74
78,394.12	„ Cultivation & upkeep of rubber	10,57,743.28
1,120.61	„ Tapping & collection (rubber including tapper training expenses)	7,70,011.18
998.75	„ Manufacturing expenses	1,09,970.70
77,650.57	„ Packing & forwarding charges	18,740.19
25,563.51	„ Selling expenses	445.65
10,452.90	„ Carriage outwards	2,383.06
48,322.00	„ Cultivation and upkeep of sugar cane	64,583.50
—	„ -do- other crops	11,835.28
12,366.40	„ Income tax paid in excess of provision during previous years	—
9,193.64	„ Transfer to rehabilitation reserve	83,707.60
15,000.00	„ Opening stock	
28,94,870.01	Finished rubber	19,378.97
	Scrap	12,709.90
	Work in process	72,862.02
	Agrl. produce	9,853.95
	„ Provision for taxation	1,14,804.84
	TOTAL Rs.	10,000.00
		54,51,538.59

Note:— 1. Manufacturing expenses include a sum of Rs. 4,277.34 being the written down value of modification made to convert store building into smoke house written off since a new smoke house has been constructed.

2. The above accounts include the following:—

Wages	...	Rs.	12,43,593.50
Stores consumed	...	Rs.	9,09,604.11
Fuel	...	Rs.	1,18,605.84

Smt. Rosamma Punnose (Chairman)	Shri. A. P. Kurian
Shri. T. V. Swaminathan	„ P. Ramalingom
„ M. S. Nayar	„ K. A. Paul
„ George John	„ K. K. Nair (Managing Director)

(Sd.)
DIRECTORS.

OF KERALA LIMITED

Kottayam

YEAR ENDED 31st MARCH 1969

REVENUE

Previous year Rs.	INCOME		Amount Rs.
11,33,168.54	B/F.		21,48,007.27
196.80	By prior period adjustment (includes Rs. 11,396.31 being liabilities provided not payable)		16,926.09
200.00	„ Sitting fee for Managing Director for attending Board meetings of other Companies		—
—	„ Application fees received		2,571.36
—	„ Excess provision of income tax made in previous years		19,946.00
9,493.52	„ Sugar cane expenses of ratoon crops		8,859.94
16,37,006.31	„ Net loss for the year		28,90,254.31
	Closing stock :—		
19,378.97	Finished rubber	... 1,42,096.59	
12,709.90	Scrap	... 4,617.00	
72,862.02	Work in process	... 1,83,495.79	
—	Latex	... 33,400.94	
9,853.95	Agriculture produce	... 1,363.30	3,64,973.62
28,94,870.01	TOTAL Rs.		54,51,538.59

As per our report attached

(Sd.)

Vartma & Varma
Chartered Accountants

Trivandrum,
18-8-1969.

REPORT OF THE AUDITORS TO THE SHAREHOLDERS
OF
THE PLANTATION CORPORATION OF KERALA LIMITED
KOTTAYAM

We have audited the annexed Balance Sheet of the Plantation Corporation of Kerala Limited, Kottayam, as at 31st March, 1969 and also the annexed Profit and Loss Account of the Company for the year ended on that date and report that :—

- (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit.
- (b) In our opinion proper books of account as required by law have been kept by the Company, so far as appears from our examination of the books.
- (c) The Balance Sheet and Profit and Loss Account dealt with by the report are in agreement with the books of account.
- (d) In our opinion and to the best of our information and according to the explanations given to us, the accounts with the notes thereon and schedules thereto, give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view :
 - (i) In the case of the Balance Sheet, of the State of affairs of the Company as at 31st March 1969.
 - (ii) In the case of the Profit and Loss Account of the loss for the year ended on that date.

Trivandrum,
18-8-1969.

Sd/-
Varma & Varma,
Chartered Accountants.

THE PLANTATION CORPORATION OF KERALA LIMITED
KOTTAYAM—1

Comments of the Finance Secretary to the Government of Kerala under Article 105 of the Article of Association of the Plantation Corporation of Kerala Limited for the year ended 31-3-1969.

NO COMMENTS

*Finance Department,
Trivandrum,
2nd Sept, 1969.*

Sd./-
Finance Secretary.

**Comments of the Comptroller and Auditor General of India
under Section 619 (4) of the Companies Act, 1956
on the accounts of the Plantation Corporation
of Kerala Limited, Kottayam, for the
Year Ended 31-3-1969**

I have to state that the Comptroller and Auditor General of India has no comments upon or supplement to the Auditors' Report under Section 619 (4) of the Companies Act, 1956 on the accounts of the Plantation Corporation of Kerala Limited, Kottayam for the year ended 31-3-1969.

*Trivandrum,
18-9-1969.*

(Sd.)
(K. P. RANGASWAMI)
Accountant General, Kerala.

THE PLANTATION CORPORATION

Registered Office:

SUMMARISED PROFIT AND LOSS STATEMENT OF ESTATES

Items	Kedumon	Chandanappally	Adirappally
Expenses :			
Cultivation & upkeep of Estates	5,696.12	10,16,580.18	9,99,197.26
Welfare expenses	—	57,541.73	1,19,491.18
Depreciation of Assets	—	—	—
Lease rent	—	12,354.58	10,539.39
Repairs and maintenances	—	7,483.27	12,565.04
Pay & allowances including P. L. encashment	—	1,08,592.67	94,896.90
Rent, rates and taxes	—	—	—
Insurance charges	—	—	—
Evicted area expenses	3,645.32	—	—
Bonus	—	—	—
Overheads B.F. from previous year	—	—	—
Other Overheads	—	—	—
Total Rs.	9,341.44	12,02,552.43	12,36,689.77
Incomes :			
Income from sale of empties, unserviceables & tender forms	—	—	—
Miscellaneous income & adjustments	—	—	—
Overheads on incomplete Engg. works C/F.	—	—	—
Total income and adjustments	—	—	—
Net outlay (Expenses -Income)	9,341.44	12,12,552.43	12,36,689.77
Capitalised under :—			
1962 Plantation	—	—	1,65,721.02
1963 "	—	4,49,800.08	1,66,797.71
1964 "	—	58,358.44	—
1965 "	—	2,95,758.85	1,26,535.12
1966 "	5,417.64	39,071.11	1,88,924.91
1967 "	—	—	4,57,138.08
1968 "	—	3,59,563.95	—
1969 "	278.48	—	—
1967 Replanting	—	—	1,31,572.93
1968 "	—	—	—
Evicted area expenses	3,645.32	—	—
Buildings, Roads etc.	—	—	—
TOTAL Rs.	9,341.44	12,02,552.43	12,36,689.77

OF KERALA LIMITED

Kottayam

AND ENGINEERING UNIT FOR THE YEAR ENDED 31st MARCH 1969.

CAPITAL

Kallala	Vettilappara	Perambra	Eng. Wing	TOTAL
7,14,034.66	29,063.78	3,04,276.53	—	30,68,868.53
73,879.50	—	31,080.46	3,509.03	2,85,501.90
—	—	4,053.34	2,539.93	6,593.27
9,768.81	—	3,869.61	—	36,532.39
26,692.57	—	10,198.84	8,676.37	65,616.09
81,176.38	—	45,780.99	1,13,663.57	4,44,110.51
—	—	160.00	1,480.00	1,640.00
—	—	365.20	559.74	924.94
—	—	—	—	3,645.32
—	—	—	8,846.80	8,846.80
—	—	—	1,36,320.33	1,36,320.33
—	—	10,059.28	14,370.16	24,435.44
9,05,551.92	29,063.78	4,09,864.25	2,89,971.93	40,83,035.52
—	—	184.68	7,329.50	7,514.18
—	—	—	1,143.65	1,143.65
—	—	—	52,203.00	52,203.00
—	—	184.68	60,676.15	60,860.83
9,05,551.92	29,063.78	4,09,679.57	2,29,295.78	40,22,174.69
3,10,732.28	—	—	—	4,76,453.30
—	—	—	—	6,16,597.79
1,79,596.40	—	—	—	2,37,954.84
3,18,798.48	25,373.59	—	—	7,66,466.04
—	—	1,37,730.96	—	3,71,144.62
—	2,528.76	54,737.95	—	5,14,404.79
—	1,161.43	2,15,792.30	—	5,76,517.68
—	—	1,418.36	—	1,696.84
23,594.50	—	—	—	1,55,167.43
72,830.26	—	—	—	72,830.26
—	—	—	—	3,645.32
—	—	—	2,29,295.78	2,29,295.78
9,05,551.92	29,063.78	4,09,679.57	2,29,295.78	40,22,174.69

THE PLANTATION CORPORATION

Registered Office :

SUMMARISED PROFIT AND LOSS STATEMENT OF ESTATES

Items	Kodumbe	Chandrapally	Adirappally
Income:—			
Sale of rubber	—	—	—
Sale of budwood	11,435.00	—	—
Sale of sugar cane	84,109.77	6,333.00	—
Sale of agriculture produce	26,606.60	3,637.60	—
Sub leasing area for cultivation	—	—	—
Rent of buildings	96.00	1,895.78	2,064.34
Sale of empties, unserviceable articles and tender forms	4,299.06	5,926.92	6,087.11
Other miscellaneous income & adjustments	1,480.88	385.14	9,651.59
Interest on deposits and loans	—	—	—
Excess provision for income tax	—	—	—
Total Rs.	1,28,027.31	18,178.44	17,803.04
Expenditure:—			
Packing, forwarding & selling expenses	—	15,569.05	3,171.14
Manufacturing expenses	—	68,186.96	34,888.14
Tapping and collection	5,11,024.00	20,736.07	1,49,007.56
Cultivation & upkeep (rubber)	4,62,784.95	56,543.61	3,07,935.96
Welfare expenses	84,229.81	25,817.79	99,671.70
Bonus	1,34,062.13	1,94,789.50	1,99,413.22
Depreciation	75,733.81	1,58,361.29	1,35,795.43
Lease rent	9,222.13	747.00	4,446.00
Repairs and maintenance	65,532.00	84,228.62	1,11,776.53
Pay and allowances of officers and staff (including leave salary and pension contribution)	1,87,828.86	1,03,780.70	1,63,754.38
Rent, rates and taxes	6,338.50	13,791.68	12,458.54
Electricity	18,919.81	6.56	—
Insurance charges	1,236.10	1,193.53	2,002.15
Other misc. expenses and adjustments	19,617.34	12,419.19	16,788.07
Cultivation and upkeep (sugar cane)	—	—	—
Less amount C/F.	51,833.53	3,890.03	—
-do- others	8,826.41	2,977.34	—
Loss due to fire	—	—	500.00
Interest payable to Govt. on loan	—	—	—
Total Rs.	16,37,189.38	7,63,039.32	12,41,608.82
Net outlay (expenses-Income)	—	—	—
Represented by:			
Revenue deficit (loss as per P. & L. A/c.)	—	—	—
Accretion in closing stock (closing stock-opening stock)	—	—	—
Taxation (Provision)	—	—	—
Rehabilitation Reserve	—	—	—

DF KERALA LIMITED

Kottayam

AND HEAD OFFICE OF THE YEAR ENDED 31-3-1969

(REVENUE)

Kallala	Vertilappara	Perambra	Head Office	Total Rs.
—	—	—	19,34,714.80	19,34,714.80
—	65.00	—	—	11,500.00
—	—	—	—	90,442.77
—	—	—	—	30,244.20
—	—	26,111.70	—	26,111.70
312.42	348.00	40.22	9,797.76	14,554.52
5,793.66	979.04	—	224.90	23,310.69
966.19	897.71	—	17,755.25	31,136.76
—	—	—	5,489.28	5,489.28
—	—	—	19,946.00	19,946.00
7,072.27	2,289.75	26,151.92	19,87,927.99	21,87,450.72
—	—	—	2,828.71	21,568.90
6,895.60	—	—	—	1,09,970.70
27,407.43	61,836.12	—	—	7,70,011.18
1,05,693.35	1,24,785.41	—	—	10,57,743.28
14,831.66	26,710.62	—	8,375.93	2,59,637.51
1,52,373.81	33,797.94	28,208.47	8,864.09	7,51,509.16
67,935.37	13,843.50	1,719.34	25,927.45	4,79,316.19
1,362.75	1,581.66	1,143.45	1,800.00	20,302.99
38,622.05	11,927.16	—	11,828.49	3,23,974.85
47,424.81	33,475.10	—	1,25,416.70	6,61,680.55
6,205.05	462.44	101.35	7,657.74	47,015.30
—	—	—	682.41	19,609.18
720.28	293.01	—	1,75,983.71	1,81,428.78
8,597.59	4,658.55	12,041.49	1,10,120.70	1,84,242.93
—	—	—	—	55,723.56
—	31.53	—	—	11,835.28
500.00	—	500.00	—	1,500.00
—	—	—	2,77,095.87	2,77,095.87
4,78,569.75	3,13,403.04	43,714.10	7,56,641.80	52,34,166.21
—	—	—	—	30,46,715.49
—	—	—	—	28,90,254.31
—	—	—	—	2,50,168.78
—	—	—	—	(-) 10,000.00
—	—	—	—	(-) 83,707.60