



**THE PLANTATION
CORPORATION OF
KERALA LIMITED**

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ANNUAL REPORT
(1966-1967)

THE PLANTATION CORPORATION OF KERALA LIMITED

REGISTERED OFFICE :

MALIKA, CHETTY STREET, KOTTAYAM - 1

(POST BOX NO. 12)

Board of Directors :—

1. DR. E. K. MADHAVAN (*Chairman*)
2. SHRI A. K. K. NAMBIAR, I. A. S.
3. „ K. NARAYANA PILLAI
4. „ K. A. PAUL
5. „ K. V. THOMAS
6. DR. V. R. NARAYANAN NAIR
7. „ M. S. NAYAR
8. „ K. T. JACOB
9. SHRI K. C. SANKARANARAYANAN, I. A. S. (*Managing Director*) up to 30-8-'67
10. „ S. ANATAKRISHNAN I. A. S. („) with effect from 30-8-'67

Bankers :—

1. State Bank of Travancore
2. Indian Overseas Bank Ltd.

Auditors :—

Messrs. VARMA & VARMA,
Chartered Accountants, Main Road, Trivandrum.

Legal Advisers :—

Messrs. V. J. JOSEPH & MARKOS
Lawyers & Notaries, Kottayam.

THE PLANTATION CORPORATION OF KERALA LIMITED

KOTTAYAM--1

NOTICE

Notice is hereby given that the Fifth Annual General Meeting of the Shareholders of the Company will be held at the Registered Office of the Company at Malika, Chetty Street, Kottayam at 4 P. M. on Friday, the 29th September 1967 to transact the following business :--

1. To receive and adopt the Directors' and the Auditors' Reports and the Audited Balance Sheet as on 31st March 1967 and the Profit and Loss Account for the year ended on that date.

2. To record the appointment of Directors by the Governor of Kerala in the place of Directors retiring at the Annual General Meeting under Article 63 (2) of the Articles of Association.

The following Directors retire and are eligible for reappointment.

1. Shri A. K. Kunhikannan Nambiar
2. „ K. Narayana Pillai
3. „ K. V. Thomas
4. „ K. A. Paul
5. Dr. M. S. Nayar
6. „ V. R. Narayanan Nair
7. „ K. T. Jacob

3. To transact any other business of which due notice is given.

All shareholders are requested to be present in person or by proxy. The Register of Members of the Company will remain closed from 22nd September 1967 to 29th September 1967 (both days inclusive).

(By order of the Board)

FOR THE PLANTATION CORPORATION OF KERALA LIMITED

(Sd.)

K. C. SANKARANARAYANAN
Managing Director

Kottayam,
20-8-1967.

Note :--

A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member. A form of proxy is attached herewith. This must be returned duly completed to reach the office not less than 48 hours before the meeting.

THE PLANTATION CORPORATION OF KERALA LIMITED

KOTTAYAM—1

DIRECTORS' REPORT

Gentlemen,

1. Your Directors have great pleasure in presenting to you the Fifth Annual Report of the Corporation for the year ended 31st March, 1967.

2. The paid up capital of the Company stood at Rs. 344/- lakhs at the end of the financial year 1966-'67, a sum of Rs. 84/- lakhs having been invested in the Company's equity by the Government of Kerala. A further sum of Rs. 5/- lakhs was received late in March 1967, towards the share capital and so shares could not be allotted and issued for that amount. Otherwise the share capital would have been Rs. 349/- lakhs.

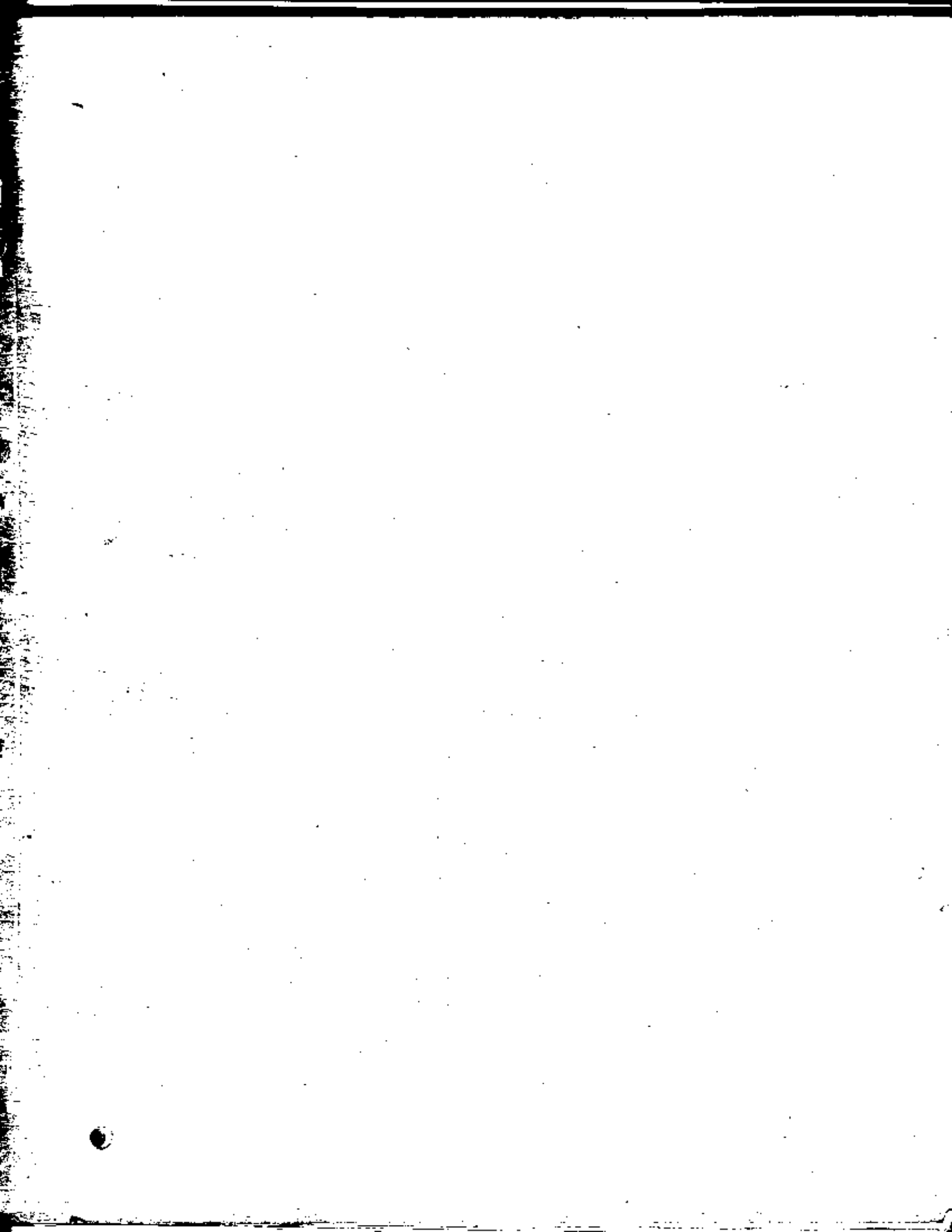
3. The extent under Rubber in the five estates of our Company, in the Travancore-Cochin area of the State, was 13,340.28 acres. During the season of 1966, we could only plant an area of 652.39 acres, contrary to expectations, due to the industry-wide strike of plantation workers. Apart from this, we took over an enclave of 29.60 acres of Rubber in the Kodumon Estate. In Malabar area, we planted 351 acres of rubber in our Perambra Estate. Thus at the end of the financial year 1966-'67, the area under Rubber was 14,373.27 acres. In the present planting season of 1967, we are planting 1744 acres in Adirapally, Chandanapally, Vettilappara and Perambra Estates. On completing this programme, we would have a rubber acreage of 16,117.27 acres.

4. Apart from the above area under rubber, we also have an area of 635.68 acres under other crops. The most important of these are 289.50 acres under cashew, 94.68 acres under sugar cane, 39 acres under coconut and 24 acres under arecanut. These other crops are in areas found *prima facie* unfit for rubber growing. We are trying to plant as much as possible of this 635.68 acres also with rubber. In addition, 70 acres of land have been set apart in two places (50 acres in Chandanapalli and 20 acres in Adirapally) for factories, Hospitals, Staff quarters and other amenities

and another 15 acres in three places (5 acres each in Kodumon, Chandanapalli and Adirapally) for cattle grazing. As at present computed, we have 16,337.95 acres with us in the Travancore-Cochin area and 500 acres in the Malabar area of the State. Part of this area has been surveyed and the rest is under survey. The exact acreage can be known only on completing the survey.

5. For implementing our Company's programme for the Fourth Plan, we need 12,000 acres of land in the Malabar area of the State. As against this, we have been permitted to plant only, 500 acres with Rubber in Perambra estate, the rest of the area in the Pillapperuvana Malavaram being kept in reserve for Oil Palm Plantation. Out of the 500 acres permitted to be planted, we have planted 351 acres in the 1966 season and the balance of 149 acres is being planted currently, as mentioned in para 3 above. The question of obtaining the further acreage of land for our development programme, is still under the consideration of the Government of Kerala.

6. The year 1966-'67 was marked by the industry-wide strike of plantation workers which lasted from early July up to the end of September 1966 which affected our planting schedule completely and also delayed our tapping programme by a month. The strike and the subsequent settlement had the result of increasing our capital and operating costs and also reduced our income for the financial year. Further, there were also three unfortunate fire accidents, in which about 470 acres of immature rubber were reduced to ashes. This area is being replanted now. The Corporation incurred a loss of 3.65 lakhs due to these accidents. A sum of Rs. 98,000 was however received from the Madras Motor & General Insurance Company on account of the insurance of certain areas against fire risks. We are taking steps to cover the entire area of the estates against the risk of fire in the future.



7. We are happy to report that commercial production of rubber started in our estates from 15th October, 1966. This was marked by a function held in the Kodumon Estate, at which the then Governor of Kerala, Shri Bhagawan Sahay presided. We could have started tapping earlier and earned more income, but for the industry-wide strike, 862 acres came into tapping in October, 1966 and a further area of 1003 acres also began to yield from March 1967. We had a sizeable crop only from mid-November. The production during four and a half months of 1966-67, was 26,006 Kgs. of latex in terms of the D. R. C and 3563 Kgs. of scrap. The entire quantity of the field latex and 416 Kgs. of scrap were sold. The field latex was sold to Messrs. Heveatex Company of Kottayam, who gave us the best offer and with whom we had entered into a sales agreement. We realised Rs. 1,25,176.86 from the sale of the field latex and the scrap during the financial year.

8. For the first time in the history of rubber plantations in India, your Corporation set up a tappers, training School of their own, in the Kodumon Estate. In this school, selected persons from amongst casual workers, who have rendered service to the Corporation from its inception, are being given training in modern methods of tapping adopted in countries like Malaya. Each course consists of about 50 trainees. So far 288 men and 102 women have been successfully trained here, out of whom 246 men and women have been so far absorbed as tappers on a permanent basis. The rest will also be absorbed when more areas are brought under tapping. Our eventual total requirement of tappers is calculated at about 4000 persons. This would need holding 80 courses for tappers spread over a number of years.

9. In the factory sites at Chandanappally and Adirapally, the erection of factory sheds is in progress. The machinery required for two factories have started arriving. The Civil Engineering works are getting completed in time. Production of concentrated latex at Chandanapalli and solid rubbers in Adirapally is expected to commence by the end of the current financial year. A Ware-house-cum-office building is under construction in the Willingdon Island. The building is expected to be ready for occupation shortly. Electricity has been brought to the Kodumon estate. The electrification of Chandanappalli and the

Kaladi group of estates is pending action by the Kerala State Electricity Board. Kodumon Estate and Vettilappara Estate have telephones.

10. We have implemented fully the notification of the Central Government on the report of the Central Wage Board for the rubber plantation industry. The arrear payments due have already been paid. The new wage rates are in force in all estates. The writ petition filed in the Kerala High Court against the award of the Arbitrator in the Kaladi wage rationalisation dispute, was decided against us. A writ appeal was filed on legal advice. But in deference to the views of the Government of Kerala, this writ appeal has been withdrawn recently. The arrears due under the award will be paid shortly.

11. According to our staff training programme, three Assistant Superintendents should have visited Malaya in 1966-67. The Government of India suggested that we may use the facilities under the Colombo Plan for this purpose. The formalities under the scheme are being completed. The visit will take place sometime during the financial year 1967-68. Shri N. T. Thomas, Assistant Superintendent has been deputed for higher studies in Plant Pathology in the Indian Agricultural Research Institute at New Delhi. We are also deputing Shri G. K. Prakash, Assistant Superintendent for higher studies and Research in the Botany of the Rubber plant, in the Kerala University. Shri P. K. Abraham Assistant Superintendent, was trained in the Rubber Research Institute of India for three months in Rubber Chemistry. Some more officers will be trained there on the same subject shortly. Gradually we hope to build up a corps of really qualified and trained field officers within the Company.

12. The Managing Director and Shri B. M. Vakil, Superintendent visited the island of Ceylon for twelve days, during October-November 1966. The visit was very useful and informative. Reports on the position of the plantation Industries of Ceylon, the public sector in the Plantation Industry and the possibilities of providing employment to the repatriates from Ceylon in the Plantations in India, have been submitted already to our Board of Directors, the Rubber Board of India and the Ministry of labour

and Rehabilitation in the Central Government. We would like to express our most sincere thanks to the Ministry of Rehabilitation, Government of India, the High Commission for India in Ceylon and the Ministry of Agriculture of the Government of Ceylon for making this visit possible and useful.

13. The Managing Director and the Superintendents attended the first Rubber Planters' Conference held at Mundakayam in December 1966. The next conference is to be held in our Kodumon estate this year. The Managing Director also attended the Colloquim on Industrial Development held in Madras in November 1966. The Chief Accounts Officer, the Accounts Officer and the Secretary also attended a number of professional and other conferences and seminars held by National Productivity Council, the Association of Secretaries and the Association of Cost and Chartered Accountants.

14. Our amenities programme for the estates is being fulfilled according to schedule. Consumers, Co-operative Societies have started working in both the groups of estates. We are trying to get them the business of distributing rationed articles also. The Primary School at Adirapalli is now complete with four standards. The School children are being provided with transport from distant places within the estates. A hospital has started to function in the new building put up at Adirapalli. Recreation facilities for the staff and workers were provided as usual. The annual sports and the Company day were conducted at the Kaladi group this year.

15. As mentioned earlier, the industry-wide strike of plantation labour caused difficulties to our company and disturbed our labour relations considerably. The Managing Director took part in the discussions leading to the final settlement of the issues, as a member of the State Plantation Labour Committee and also the UPASI. After that major strike, a number of brief strikes took

place in the Kodumon group of estates. These disputes were settled by mutual negotiations. There was a 'go slow' on the part of the tappers in the Kaladi group of estates, which needed disciplinary action to correct itself. New Unions have been active in the Kodumon group of estates.

16. Dr. K. T. Jacob, Director of the Rubber Research Institute of India and the Rubber Production Commissioner of the Rubber Board, has been appointed as one of our Directors from April 1967. Recently Shri M. P. George has been replaced in the Board of Directors by Shri K. Narayana Pillai. We welcome the new Directors to the Board.

17. The Accounts for the year 1966-67 were audited by Messrs. Varma and Varma, Chartered Accountants.

18. A number of Scientists, Planters and well-wishers from India and abroad visited our estates during the year. Shri Bhagawan Sahay, erstwhile Governor of Kerala, Shri M. K. Krishnan, the Minister for Harijan Welfare and Forests Kerala, and the Chairman and Members of the Tariff Commission of India, were among our distinguished visitors this year.

19. Your Directors take this opportunity to thank the Government of India, the Government of Kerala and the Rubber Board for their kind co-operation and ready assistance extended to us in all matters. Thanks are also due to our employees who contributed their willing toil and co-operation in building up this public sector undertaking into a strong unit.

(For and on behalf of the Directors)

(Sd.)

DR. E. K. MADHAVAN
Chairman

Kottayam, }
20-8-1967. }

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(For and on behalf of the Directors)

(Sd.)

DR. E. K. MADHAVAN
Chairman

Kottayam, }
20-8-1967. }

THE PLANTATION CORPORATION

Registered Office

BALANCE SHEET AS AT

Previous Year Rs.	LIABILITIES	Rs.	Rs.
	SHARE CAPITAL :		
	Authorised :		
7,50,00,000.00	75,000 equity shares of Rs. 1000/- each	7,50,00,000.00	
	Issued :		
2,60,00,000.00	34,400 equity shares of Rs. 1000/- each	3,44,00,000.00	
	Subscribed and paid up :		
1,95,40,000.00	27,940 equity shares of Rs. 1000/- each fully called up	2,79,40,000.00	
64,60,000.00	6,460 equity shares of Rs. 1000/- each allotted as fully paid up pursuant to a contract without payment being received in cash.	64,60,000.00	3,44,00,000.00
2,60,00,000.00			
—	Amount received from Government of Kerala for issue of shares		5,60,000.00
	RESERVES AND SURPLUS :		
—	Rehabilitation Reserve		5,280.00
	CURRENT LIABILITIES AND PROVISIONS		
	A. Current Liabilities :		
3,44,545.80	Due to Government of Kerala for balance value of assets taken over from them payable	3,44,545.80	
32,181.37	Amount due to Government of Kerala in respect of expenses incurred in the formation of the company less liabilities relating to period prior to take over discharged by the Corporation not provided for by the Government of Kerala in valuation	32,127.43	
2,63,76,727.17	TOTAL Carried over	3,76,673.23	3,49,05,280.00

GENERALA LIMITED

31st MARCH, 1967

Balance Year Rs.	ASSETS	Rs.	Rs.
	FIXED ASSETS :		
66,15,405.80	(a) Buildings, Roads, Plant and Machinery, Furniture etc. as per Schedule A	90,01,478.03	
1,62,30,710.03	(b) Development of property as per Schedule B	1,93,80,503.92	
1,09,817.90	(c) Buildings and roads under construction (at cost)	17,74,813.74	3,01,56,795.69
	INVESTMENTS :		
1,000.00	Investment in equity shares of companies (unquoted) fully paid up (at cost) as per Schedule C	1,000.00	
2,600.00	Investment in equity shares of co-operative societies (unquoted) fully paid up (at cost) as per Schedule D	2,600.00	3,600.00
	CURRENT ASSETS, LOANS AND ADVANCES :		
	A. Current Assets :		
3,279.37	Interest accrued on deposits	1,972.58	
—	do on advances	455.96	
3,31,038.89	Stores and spares (at cost)	6,93,700.44	
8,038.67	Stationery in stock (at cost)	5,726.18	
7,038.61	Medicines in stock (at cost)	4,759.72	
16,683.45	Agriculture produce in stock (at market value)	9,193.64	
—	Scrap Rubber in stock (at market Value)	12,366.40	
96,726.71	Loose tools (revalued)	9,200.28	
6,944.75	Workshop tools (revalued)	6,595.44	
2,161.20	Crockeries, cutleries and utensils (revalued)	1,861.32	
263.91	Tapper training tools (at cost)	1,645.72	
1,112.56	Hospital equipment (revalued)	1,870.52	
—	Reception station equipments (revalued)	4,287.88	
2,50,92,821.85	TOTAL Carried over	8,36,636.08	3,01,60,395.69

As certified and as valued by
the Managing Director.

THE PLANTATION CORPORATION

Registered Company

BALANCE SHEET

Previous Year Rs.	LIABILITIES	Rs.	Rs.
	Brought forward		
2,63,76,727.17	Sundry Creditors	3,76,673.23	3,49,05,2
8,13,123.22	Other liabilities	5,05,814.97	
6.89	Earnest money & security deposits	1,624.00	
1,69,954.37	Income received in advance	2,06,609.84	
2,402.50	Suspense pending adjustment	2.50	
2,240.45	B. Provisions :	19,279.39	
19,785.10	Provision for taxation	59,785.10	11,69,785
2,73,84,239.70	TOTAL Carried over	3,60,75,069.03	

KERALA LIMITED

31ST MARCH 1967

Previous Year Rs.	ASSETS	Rs.	Rs.
2,50,92,821.85	Brought forward	8,36,636.08	3,01,60,395.69
—	Laboratory equipments (revalued)	1,391.76	
—	Tapping tools (at cost)	6,034.26	
—	Stock in transit (at cost)	211.80	
4,40,292.50	Nurseries pending adjustment	3,63,417.24	
62,000.38	Sugar-cane	21,390.31	
	Sundry Debtors :		
	(Unsecured considered good)		
	A. Debt outstanding for more than six months (includes Rs. 1098.75 due from Govt. Companies)	1,132.75	
1,741.00	B. Other Debts (includes Rs. 6598.19 due from Govt. Companies)	1,63,749.95	
3,999.55			
	Cash & Bank Balances :		
	Stamps and stamp papers in hand	89.89	
209.86	Postal orders in hand	—	
1,705.00	Balance with scheduled banks on current account	3,81,113.00	
2,53,625.26	Balance with scheduled banks on short term deposits	13,00,000.00	
7,00,000.00		16,81,202.89	
		<u>30,75,167.04</u>	
	B. Loans & Advances :		
	Motor Cycle advances to officers (secured considered good)	68,618.15	
39,874.10	Motor car loan to officers (secured considered good)	16,920.00	
—			
	Unsecured considered good :		
	Deposits with Port Trust, P & T Electricity Board & Govt. Departments	30,868.00	
35,648.00	Deposits with others	6,505.75	
855.75	Prepaid Expenses	16,154.00	
12,147.56	Other advances recoverable in cash or in kind or for value to be received	2,31,813.74	
1,69,972.59		<u>3,70,879.64</u>	
			34,46,046.68
2,68,14,893.40	TOTAL Carried over		3,36,06,442.37

THE PLANTATION CORPORATION

Registered Office :

BALANCE SHEET AS

Previous Year Rs.	LIABILITIES	Rs.	Rs.
2,73,84,239.70	Brought Forward		3,60,75,069.03
2,73,84,239.70	TOTAL		3,60,75,069.03

Notes :—

1. Estimated amount of contracts remaining to be executed on capital account and not provided for Rs. 9,45,769.19 (Rs. 18,99,691.29 last year).
2. Estimated amount of supply orders for Capital Assets remaining to be executed and not provided for is Rs. 3,30,492 against which advance has been paid for to the extent of Rs. 13,685.
3. Conveyance deeds for transfer of the assets from Government of Kerala have not yet been entered into and the draft is still with the Government of Kerala for their approval. Title deeds for the freehold land has also not been received from the Government.
4. No provision has been made for Gratuity under the Scheme introduced in June 1966. Actual expenses have been charged to revenue. The liability on this account has not been estimated.
5. On the free hold land the company may have to pay a further sum of Rs. 7,449.75 and additional compensation if any awarded by the High Court with whom reference made by the original owner of the land is pending. No demand has been received from the Collector, so far for payment of any of these amounts.
6. The Corporation has agreed to pay a sum of Rs. 2899.39 to workers representing arrears for the period 1959—62 which is adjustable against the Government account.
7. The liability arising out of the award made on 13-7-1965 by the Arbitrator in case No. 2 of 1963 between the Corporation and the workers of Kaladi Plantations has not been provided for since the actual liability is not ascertainable now.

Dr. E K. Madhavan (*Chairman*)
 Shri A. K. K. Nambiar
 „ K. V. Thomas

Shri K. A. Paul
 Dr. K. T. Jacob
 Dr. M. S. Nayar

} (Sd.)
 DIRECTORS

Shri K. C. Sankaranarayanan (*Managing Director*)

GENERALA LIMITED

MARCH, 1967

		ASSETS	Rs.	Rs.
2,33,14,893.40		Brought Forward		3,36,06,442.37
		MISCELLANEOUS EXPENDITURE		
		(to the extent not written off or adjusted)		
58,479.55		Preliminary expenses	58,479.55	
3,42,254.65		Purchase consideration representing interest on investments made by the Government of Kerala prior to 31-1-1963 pending adjustment.	3,42,254.65	
		Expenses on Expansion Programmes :		
2,043.86	1. Oil Palm	2,092.85		
13,235.17	2. Rubber	18,275.97		
1,866.00	3. Andaman Project	4,800.70	25,169.52	
1,106.54	Tappers training expenses		—	
1,791.36	Abandoned wells		1,850.32	
652.96	Suspense pending adjustment		12,550.42	
	Profit and Loss Account :			
1,42,916.21	Balance of loss as per last Balance sheet	1,42,916.21		
	Add net loss for the year	18,85,405.99	20,28,322.20	24,68,626.66
2,73,84,239.70		TOTAL		3,60,75,069.03

Explanatory Notes forming part of the Balance Sheet as at 31-3-1967 :

- Motor cycle advances are fully secured by hypothecation of the motor cycles in favour of the company. The maximum amounts of the loans granted to the officers during the year was Rs. 82,702.97.
- Motor car loans are also secured by hypothecation of the cars in favour of the Company. The maximum amount of the loans was Rs. 20,000/-.
- Other advances recoverable in cash or in kind includes an amount of Rs. 400/- paid to one of the Directors to defray travelling expenses.
- Sundry debtors include the following amounts due from Government Companies.

F. A. C. T.	Rs. 1,493.00
Hindustan Latex Ltd.	Rs. 6,203.94
TOTAL	Rs. 7,696.94

As per our report attached.
(Sd.)

Varma & Varma,
Chartered Accountants.

Trivandrum,
2-7-1967.

THE PLANTATION CORPORATION

Registered Office :

Schedule

SCHEDULE OF

(Included in and forming part of the

Items 1	ORIGINAL COST			DEPRECIATION		
	Cost as at the end of the previous year 2	Additions during the year 3	Total 4	Depreciation as at the end of the previous year 5	Depreciation for the year 6	Total 7
Buildings	49,74,707.45	20,07,976.50	69,82,683.95	2,20,413.76	1,49,104.17	3,69,517.93
Vehicles	4,84,200.36	49,528.01	5,33,728.37	1,66,376.43	90,785.41	2,57,161.84
Plant and Machinery	1,34,184.39	22,106.91	1,56,291.30	37,483.23	17,078.60	54,561.83
Furniture	1,13,870.20	25,677.54	1,39,547.74	15,371.18	11,668.67	27,039.85
Office equipments	22,585.41	3,151.53	25,736.94	6,938.48	2,625.09	9,563.57
Survey Instruments	10,631.37	288.40	10,919.77	3,951.54	1,044.92	4,996.46
Library	2,693.41	2,328.76	5,022.17	437.09	366.75	803.84
Roads	12,78,982.35	4,65,192.06	17,45,174.41	—	—	—
Fence	40,930.19	55,402.40	96,332.59	—	—	—
Electric fittings	1,151.18	—	1,151.18	172.67	146.77	319.44
Telephone	1,156.00	—	1,156.00	219.50	140.47	359.97
Wells	1,677.37	—	1,677.37	—	—	—
Landing pad	—	2,931.78	2,931.78	—	—	—
Car Shed (Head Office)	—	763.64	763.64	—	—	—
Jhangar	—	11,336.00	11,336.00	—	—	—
Electrical Appliance	—	2,239.90	2,239.90	—	168.00	168.00
Freehold land	—	17,296.65	17,296.65	—	—	—
TOTAL Rs.	70,66,769.68	26,67,220.08	97,33,989.76	4,51,363.88	2,73,128.85	7,24,492.73

Dr. E. K. Madhavan (Chairman)

Shri A. K. K. Nambiar

„ K. V. Thomas

Shri K. C. Sankaranarayanan (Managing Director)

Shri K. A. Paul

Dr. K. T. Jacob

Dr. M. S. Nayar

(Sd.)

DIRECTORS

GENERAL LIMITED

ASSETS

Sheet 25 at 31-3-1967)

DISPOSAL		BALANCE		Net Book
Original cost 8	Depreciation written off 9	Original cost 10	Depreciation to date 11	
3,323.00	—	69,78,860.95	3,69,517.93	66,09,343.02
7,452.54	4,301.44	5,26,275.83	2,52,860.40	2,73,415.43
101.85	43.40	1,56,189.45	54,518.43	1,01,671.02
47.12	9.78	1,39,500.62	27,030.07	1,12,470.55
1,443.26	494.15	24,293.68	9,069.42	15,224.26
—	—	10,919.77	4,996.46	5,923.31
—	—	5,022.17	803.84	4,218.33
—	—	17,45,174.41	—	17,45,174.41
—	—	96,332.59	—	96,332.59
—	—	1,151.18	319.44	831.74
—	—	1,156.00	359.97	796.03
—	—	1,677.37	—	1,677.37
—	—	2,931.78	—	2,931.78
—	—	763.64	—	763.64
—	—	11,336.00	—	11,336.00
—	—	2,239.90	168.00	2,071.90
—	—	17,296.65	—	17,296.65
12,867.77	4,848.77	97,21,121.99	7,19,643.96	90,01,478.03

(Sd.)

Varma & Varma
Chartered Accountants

THE PLANTATION CORPORATION

Registered Office

Sched

DEVELOPMENT

(Included in and forming part of t

Items 1	Till last year 2	Additions during		
		Kodumon 3	Chandanappally 4	Adiappally 5
1959 Plantation	7,05,002.30	12,072.59	—	—
1960 "	5,51,560.91	10,906.96	—	—
1961 "	63,96,880.90	3,06,571.88	—	—
1962 "	28,04,414.36	—	—	38,050.61
1963 "	22,92,786.23	—	73,995.89	84,994.07
1964 "	10,36,867.72	—	5,77,341.65	72,740.39
1965 "	15,86,903.67	—	87,882.35	—
1966 "	3,69,856.04	14,628.01	2,95,257.03	1,38,662.07
1967 "	—	—	1,15,006.79	80,408.66
Coconut cultivation	433.76	—	17,807.36	1,17,020.16
Cashew cultivation	—	—	—	—
1967 Replanting	—	—	—	221.00
Evicted area expenses	—	—	—	1,563.49
Survey	4,58,953.69	79,394.27	—	11,978.86
Purchase of timber growth	25,867.43	2,990.03	247.20	911.55
Purchase of timber growth	1,183.02	—	7,598.31*	—
TOTAL Rs.	1,62,30,710.03	4,26,563.74	11,75,136.58	5,46,550.86

* After taking credit for timber worth Rs. 17,260.74.

Notes:—

- (1) Rehabilitation charges of areas affected by fire in 1964—65 and 1965—66 have been charged off to revenue.
- (2) Cost of Development of plantations up to the date of fire in 1966—67 has been written off as revenue loss and the cost of the plantations lost has been reduced from development of property. Replanting costs in these areas will be capitalised.

Dr. E. K. Madhavan (Chairman)

Shri. A. K. K. Nambiar

.. K. V. Thomas

Shri K. C. Sankaranarayanan (Managing Director)

Shri. K. A. Paul

Dr. K. T. Jacob

Dr. M. S. Nayar

} (Sd.)
DIRECTORS

KERALA LIMITED

PROPERTY

Balance Sheet as at 31-3-1967)

the year			Total	Disposal (loss by fire)	To Date
Kallia	Vettilappara	Perumbra			
6	7	8	9	10	11
—	—	—	7,17,074.89	—	7,17,074.89
—	—	—	5,62,467.87	—	5,62,467.87
1,43,525.37	21,829.06	—	69,06,857.82	—	69,06,857.82
3,93,754.81	—	—	33,57,159.13	1,531.06	33,55,628.07
—	—	—	29,42,868.27	29,132.25	29,13,736.02
2,18,468.68	—	—	13,43,218.75	1,05,695.94	12,37,522.81
2,60,871.56	6,043.19	—	22,87,737.52	2,28,600.72	20,59,136.80
—	—	2,97,338.30	8,77,237.80	—	8,77,237.80
—	—	22,540.25	1,57,367.77	—	1,57,367.77
—	—	—	433.76	—	433.76
64.53	—	—	285.53	—	285.53
—	—	—	1,563.49	—	1,563.49
—	—	—	5,50,326.82	—	5,50,326.82
769.95	—	1,296.98	32,083.14	—	32,083.14
—	—	—	8,781.33	—	8,781.33
10,17,454.90	27,872.25	3,21,175.53	1,97,45,463.89	3,64,959.97	1,93,80,503.92

Trivandrum,
2-7-1967.

(Sd.)
Varma & Varma,
Chartered Accountants.

THE PLANTATION CORPORATION

Registered Office :

Schedule C

(Included in and forming part of the Balance Sheet as at 31-3-1967)

Other Investments—Unquoted fully paid up shares

1. 10 equity shares of Rs. 100/— each fully paid in the Banana & Fruit Development Corporation Limited, Madras	Rs.	<u>1,000.00</u>
Total	Rs.	<u>1,000.00</u>

Dr. E. K. Madhavan (*Chairman*)

Shri. A. K. K. Nambiar

„ K. V. Thomas

Shri. K. A. Paul

Dr. K. T. Jacob

Dr. M. S. Nayar

Shri K. C. Sankaranarayanan (*Managing Director*)

)
(
{
} (Sd.)
DIRECTORS

 **KERALA LIMITED**

Kottayam

Schedule D

(Included in and forming part of the Balance Sheet as at 31-3-1967)

Other Investments—Unquoted fully paid up shares

1. 1 A class share of Rs. 100/—each fully paid in the Mannom Sugar Mills Co-operative Stores Limited, No. 4324	Rs.	100.00
2. 25 B class shares of Rs. 100/— each fully paid in the Kodumon Group of estates Employees Consumer Co-operative Stores Limited, No. Q. 341	Rs.	<u>2,500.00</u>
	Total Rs.	<u>2,600.00</u>

(Sd.)

Varma & Varma

Chartered Accountants

THE PLANTATION CORPORATION

Registered Office :

PROFIT AND LOSS ACCOUNT FOR THE

Previous Year Rs.	EXPENDITURE	Rs.	Rs.
	To pay & Allowances :—		
25,190.32	Managing Director	27,490.33	
8,12,111.14	Staff	3,40,129.42	3,67,619.75
—	Gratuity		1,500.00
	„ Leave salary & pension contribution :—		
4,816.72	Managing Director	5,020.00	
7,460.46	Staff	—	
	„ Travelling expenses :		5,020.00
20,886.90	Managing Director	13,131.80	
61,195.98	Staff	46,594.40	59,726.20
	„ T. A. & sitting fees to Directors (including Rs. 3500 as sitting fees)		10,548.58
6,628.40			
5,895.40	„ Rent of buildings		4,978.97
720.00	„ Rent of boats		720.00
361.72	„ Electricity charges		2,363.70
10,959.39	„ Postage, telephones and telegrams		13,196.69
14,968.64	„ Printing and stationery		10,217.08
9,443.29	„ Office expenses & Miscellaneous		20,329.00
9,290.66	„ Repairs & maintenance of buildings		3,659.35
21,783.22	„ do. do. Roads		13,314.82
98,226.85	„ do. do. Vehicles		44,314.84
402.44	„ do. do. office equipments		475.38
16,208.93	„ do. do. implements		2,563.70
3,139.70	„ do. do. plant & machinery		4,965.25
—	„ Electrical maintenance		36.63
20,590.50	„ Rates and taxes		10,231.00
7,602.04	„ Insurance		7,541.23
45,466.67	„ Lease Rent		18,216.69
2,55,012.77	„ Depreciation		2,30,798.95
14,58,362.14	TOTAL Carried over		8,32,337.81

OF KERALA LIMITED

Kottayam

YEAR ENDED 31ST MARCH, 1967

REVENUE

Previous Year Rs.	INCOME	Rs.	Rs.
—	By Sale of latex		1,23,124.01
—	„ Sale of scrap		2,052.85
—	„ Sale of sugar cane		1,03,894.71
35,139.91	„ Sale of agriculture produce		48,744.17
—	„ Stock of rubber (scrap)		12,366.40
16,683.45	„ Stock of agriculture produce		9,193.64
62,000.38	„ Sugar cane cultivation C/F		21,390.31
9,921.20	„ Sale of empties		5,907.95
764.00	„ Sale of unserviceable articles		1,220.36
1,084.50	„ Sale of tender forms		100.00
—	„ Profit on sale of assets		101.36
114.09	„ Prior period adjustment		1,474.70
24,296.80	„ Interest on deposits		33,771.69
38.55	„ do. on motor cycle loan		—
—	„ do. on car loan		983.96
2,940.05	„ Rent of buildings		3,339.07
631.51	„ Miscellaneous income		639.51
900.00	„ Sitting fees for Managing Director for attending Board meetings of other Companies		400.00
3,648.20	„ Sale of planting materials		7,666.90
600.00	„ Sale of pureria		13,662.78
15,615.00	„ Lease rent realised for paddy & tapioca cultivation		4,216.50
—	„ Development expenditure incurred upto September 66 in Kodumon estate on 61 plantation capitalised		2,46,292.22
—	„ Stock of building materials recovered from building dismantled		100.00
—	„ Development expenditure on 1965 plantation in Vettilappara estate capitalised (out of which Rs. 3189.45 representing rehabilitation expenses of fire damaged area debited back to Profit & Loss Account as contra)		9,232.64
—	„ Development expenditure on 26 acres of 1966 area in Kodumon Estate capitalised		14,628.01
1,74,377.64	TOTAL Carried over		6,64,503.74

THE PLANTATION CORPORATION

Registered Office :

PROFIT AND LOSS ACCOUNT FOR THE

Previous Year Rs.	EXPENDITURE	Rs.	Rs.
14,58,362.14	Brought forward		8,32,337.81
187.28	To Bank charges		1,045.83
	„ Remuneration to auditors :		
3,250.00	for audit	3,250.00	
1,408.40	for other services	611.00	
5,208.37	„ Legal expenses		3,861.00
2,751.25	„ Visiting agents fee and expenses		11,076.50
12,477.00	„ Management consultant's fee and expenses		—
3,666.57	„ Advertisement charges		2,566.00
616.90	„ Books and periodicals		3,813.75
2,910.50	„ Storage expenses		1,091.72
2,300.17	„ Prior period adjustment		2,271.49
—	„ Retrenchment compensation		4,185.30
8,412.80	„ Inspection bungalow Expenses		9,596.76
215.46	„ Temporary sheds		7,883.28
73.58	„ Shortage of tools and stores		—
36.28	„ Unserviceable assets written off		—
—	„ Building dismantled written off		76.14
	„ Welfare expenses :		3,823.00
14,542.82	Medical and hospital facilities (including Rs. 483.37 reimbursed to the managing Director)	14,753.33	
23,728.03	Sickness benefit	8,123.01	
77,439.91	Leave with wages	22,500.15	
11,212.34	Maternity benefit	9,369.24	
59,534.10	Holiday wages	18,320.25	
27,480.03	Drinking water supply	8,136.70	
32,647.11	Weather protection allowance	6,697.56	
2,531.20	Workers education	894.94	
661.35	Recreation facilities	110.54	
3,945.33	Creches	3,192.50	
14.90	School	934.97	
13.93	Workmen's compensation	18.43	93,051.62
<u>17,55,627.75</u>	<u>TOTAL C/o</u>		<u>9,76,680.20</u>

THE PLANTATION CORPORATION

Registered Office :

PROFIT & LOSS ACCOUNT FOR THE

Previous Year Rs.	EXPENDITURE	Rs.	Rs.
17,55,627.75	Brought forward		9,76,680.20
462.00	To Medical examination of employees		135.00
—	„ Staff training expenses		3,433.24
—	„ Gardening expenses		43.50
—	„ Opening stock of agriculture produce		16,683.45
54,167.53	„ Sugar cane cultivation		1,39,580.54
27,336.57	„ Cultivation and upkeep of other crops		27,514.84
1,836.00	„ Building tax		8,729.27
3,003.00	„ Cost of planting materials sold		1,029.56
172.00	„ Collection charges of pureria sold		7,332.94
43,712.62	„ Expenditure during 1966-67 for consolidating area affected by fire in 1964-65 and 1965-66		28,291.65
294.92	„ Loss by theft		213.85
—	„ Value of plantation lost in fire during 66-67 (Cost)		
	Less insurance claim	3,64,95.97	
—	„ Commissioning expenses	98,238.33	2,66,721.64
—	„ Selling expenses		2,748.99
			541 80
	„ Cultivation expenses:		
—	1959 plantation		
—	1960 „	33,802.40	
—	1961 „	28,639.84	
—	1965 „	3,46,121.21	
—	1966 „	1,926.71	
		12,075.99	4,22,566.15
	„ Upkcep and maintenance expenses:		
—	1959 plantation		
—	1960 „	43,417.91	
—	1961 „	43,064.53	
—	1965 „	3,83,846.77	
—	1966 „	7,305.93	
		2,552.02	4,80,187.16
—	„ Arrear wages for 1964-65 and 1965-66		1,05,088.27
18,86,612.39	TOTAL C/O		24,87,522.05

 KERALA LIMITED

Kottayam

YEAR ENDED 31ST MARCH, 1967

Previous Year Rs.	INCOME	Rs.	Rs.
20,28,175.52	Brought forward		26,54,998.00
20,28,175.52	TOTAL C/o		26,54,998.00

THE PLANTATION CORPORATION

Registered Office :

PROFIT AND LOSS ACCOUNT FOR THE

Previous Year Rs.	EXPENDITURE	Rs.	Rs.
18,86,612.39	Brought forward		24,87,522.05
—	To Tapping & collection		1,01,139.62
—	„ Tapper Training		19,513.08
—	„ Pepper cultivation		1,543.25
1,24,976.96	„ Overhead suspense B/F		—
739.56	„ Banana Cultivation		—
101.61	„ Coconut cultivation		—
745.00	„ Pine apple cultivation		—
15,000.00	„ Provision for taxation		—
—	„ Transfer to Rehabilitation Reserve		40,000.00
			5,280.00
20,28,175.52	TOTAL		26,54,998.00

Notes :—

1. Previous year figures include the corresponding figures of Capital and Revenue Accounts of 1965—66. This has been done since there has been a change in procedure of accounting of expenses (as indicated in Note 3 below) in 1966—67.
2. Expenditure incurred during 1966—67 in consolidating the area destroyed by fire in 1964—65 and 1965—66 has been charged to revenue for the year 1966—67.
3. Common expenses such as Superintendent's salary, clerical and office expenses, running and maintenance of vehicles etc. of the estates which started yielding during 1966—67 and Head office expenses have been charged to revenue.
4. Cultivation, upkeep and maintenance and tapping and collection expenses shown above include Rs. 3,77,678.63 on account of wages and Rs. 4,97,278.64 on account of stores and spares consumed.

Dr. E K. Madhavan (*Chairman*)

Shri A. K. K. Nambiar

„ K. V. Thomas

Shri K. C. Sankaranarayanan (*Managing Director*)

Shri K. A. Paul

Dr. K. T. Jacob

Dr. M. S. Nayar

} (*Sd.*)
DIRECTORS

KERALA LIMITED

Kottayam

YEAR ENDED 31ST MARCH, 1967

Previous Year Rs.	INCOME	Rs.	Rs.
20,28,175.52	Brought forward		26,54,998.00
20,28,175.52	TOTAL		26,54,998.00

Trivandrum,
2-7-1967.

(Sd.)
Varma & Varma,
Chartered Accountants.

THE PLANTATION CORPORATION

Registered Office :

PROFIT & LOSS ACCOUNT FOR THE

Previous Year Rs. "	EXPENDITURE	Rs.	Rs.
	To pay & Allowances of Staff		4,98,940.44
	„ Gratuity		191.73
	„ Leave salary & pension contribution		5,941.14
	„ Travelling expenses of staff		16,770.94
	„ Rent of buildings		885.20
	„ Postage, telephones and telegrams		621.55
	„ Printing & stationery		5,030.80
	„ Office expenses & Miscellaneous		1,258.89
	„ Repairs & maintenance of Roads		6,291.71
	„ do. do. Vehicles		44,027.96
	„ do. do. Plant & Machinery		2,175.72
	„ do. do. implements		8,108.61
	„ do. do. Office equipments		160.59
	„ Rates and Taxes		14,630.75
	„ Insurance		3,710.06
	„ Lease Rent		36,777.77
	„ Bank charges		10.04
	„ Books and Periodicals		52.70
	„ Advertisement charges		1,288.13
	„ Storage expenses		4,838.95
	„ Welfare expenses :		
	Medicines and hospitals facilities	2,532.59	
	Sickness benefit	15,777.81	
	Leave with wages	46,503.20	
	Maternity benefit	7,337.71	
	Holiday wages	41,442.93	
	Drinking water supply	20,472.56	
	Weather protection allowance	16,492.38	
	Workers' education	556.90	
	TOTAL C/o	1,51,116.08	6,51,713.68

OF KERALA LIMITED

Kottayam

YEAR ENDED 31ST MARCH, 1967

CAPITAL

Previous Year * Rs.	INCOME	Rs.	Rs
	By Sale of empties		18,320.43
	.. Sale of Tender forms		315.00
	.. Stock adjustments		243.76
	.. Prior period adjustments		11.47
	.. profit on sale of assets		4,246.02
	.. Value received from contractors for unreturned cement bags.		8,000.35
	.. Miscellaneous income		597.61
	.. Development expenses incurred during 1966-67 on plantations destroyed by fire written off to revenue account		1,03,883.90
	.. Expenditure incurred during 1966-67 for consolidating areas destroyed by fire during 1964-65 and 1965-'66 written off to revenue account		25,102.20
	.. Overheads pertaining to completed engineering works capitalised		1,87,484.73
	.. Development of property (capitalised)		
	1961 plantation	1,81,575.98	
	1962 ..	5,52,448.79	
	1963 ..	6,43,086.10	
	1964 ..	2,83,442.55	
	1965 ..	6,21,107.16	
	1966 ..	4,92,753.75	
	1967 ..	1,57,367.77	
	1967 Replanting	1,563.49	
	Cashew	285.53	29,33,631.12
	.. Balance overheads on incomplete engineering works carried forward		1,33,190.37
	TOTAL C/o		34,15,026.96

THE PLANTATION CORPORATION

Registered Office :

PROFIT & LOSS ACCOUNT FOR THE

Previous Year Rs. *	EXPENDITURE	Rs.	Rs.
	Brought forward	1,51,116.08	6,51,713.68
	Recreation facilities	228.16	
	Creches	1,928.93	
	Workmen's Compensation	6.67	1,53,279.84
	To Depreciation		62,263.49
	„ Loss on sale of assets		25.47
	„ Unserviceable articles		166.77
	„ Prior period adjustment		4,265.13
	„ Cultivation expenses:		
	1961 plantation	48,370.70	
	1962 „	1,28,062.50	
	1963 „	1,74,044.22	
	1964 „	62,614.31	
	1965 „	1,46,559.20	
	1966 „	2,46,567.86	
	1967 „	1,34,840.23	
	1967 „ Replanting	1,563.49	
	Cashew	285.53	9,42,908.04
	„ Upkeep and maintenance		
	1961 plantation	45,558.05	
	1962 „	2,34,607.97	
	1963 „	2,46,609.66	
	1964 „	94,239.62	
	1965 „	2,99,378.96	
	1966 „	1,60,038.59	10,80,432.85
	„ Arrear wages for 1964-65 and 1965-66		3,64,314.67
	„ Overheads brought forward		1,55,657.02
	TOTAL		34,15,026.96

* Included in Profit & Loss Account (Revenue) for the year 1966-67. (See also notes on Profit & Loss Account—Revenue).

Dr. E. K. Madavean (Chairman)
Shri A. K. K. Nambiar
„ K. V. Thomas

Shri K. C. Sankaranarayanan (Managing Director)

Shri K. A. Paul
Dr. K. T. Jacob
Dr. M. S. Nayar

(Sd.)
DIRECTORS

KERALA LIMITED

Kottayam

Office

YEAR ENDED 31ST MARCH, 1967

Previous Year Rs	INCOME	Capital Rs.	Revenue Rs.
—	By Profit on sale of Asset		101.36
1,705.00	„ Application fee received		—
1.00	„ Misc. Income		10.10
900.00	„ Sitting fees received by M. D. for attending meetings of other companies		400.00
24,296.80	„ Interest on Deposits		33,771.69
—	„ Intesest on car loan		983.96
38.55	„ Interest on motor cycle loan		—
—	„ Sale of tender forms		100.00
764.00	„ Sale of unserviceable articles.		1,220.36
30.80	„ Prior period adjustment		1,474.70
1,384.80	„ Sale of Empties		—
1,866.00	„ T. A. of M. D. for Andaman Project		—
384.44	„ T. A. of Managing Director for Oil Palm project		—
65,023.54	„ Allocation to Engg. Wing		—
6,502.35	„ Allocation to Vertilapara Estate		—
59,301.47	„ do. Adirapally Estate		—
45,776.57	„ do. Kallala Estate		—
36,673.28	„ do. Kodumon Estate		—
43,175.63	„ do. Chandanapally Estate		—
3,641.31	„ do. Perambra Estate		—
—	„ Net loss C/F.		5,63,493.19
2,91,465.54	TOTAL C/F		6,01,555.36

THE PLANTATION CORPORATION

Registered Office :

Head

PROFIT AND LOSS ACCOUNT FOR THE

Previous Year Rs.	EXPENDITURE	Capital Rs.	Revenue Rs.
2,68,610.95	Brought forward		2,75,771.42
—	To Lease Rent		1,800.00
462.00	„ Medical Examination of Employeecs		135.00
—	„ Staff training expenses		3,433.24
—	„ Selling expenses		524.90
—	„ Commissioning expenses		2,748.99
	„ Welfare expenses :—		
2,470.39	Medical and hospital facilities		5,140.17
94.20	Recreation facilities		—
	„ Cost of development of plantations lost by fire (after adjustment of Rs. 98,238.33 received as insurance claim subsequently)		2,66,721.64
15,000 00	„ Provision for taxation		40,000.00
—	„ Rehabilitation Reserve		5,280.00
4,828.00	„ Net profit C/F		—
2,91,465.54	TOTAL		6,01,555.36

Note : Previous year figures include figures of both Revenue and Capital Account.

KERALA LIMITED

Kottayam

Office

YEAR ENDED 31ST MARCH, 1967

Previous Year Rs.	INCOME	Capital Rs.	Revenue Rs.
2,91,465.54	Brought forward		6,01,555.36
2,91,465.54	TOTAL		6,01,555.36

THE PLANTATION CORPORATION

Registered Office :

ENGINEERING

PROFIT & LOSS ACCOUNT FOR THE

Previous Year Rs.	EXPENDITURE	Capital Rs.	Revenue Rs.
96,229.30	To Pay and allowances of staff	1,22,890.86	—
—	„ Gratuity	191.73	—
5,633.39	„ Leave Salary & pension contribution	5,941.14	—
11,833.14	„ Travelling expenses	10,705.37	—
64.00	„ Rent of buildings	—	—
200.16	„ Postage, telephones and telegrams	180.56	—
1,645.79	„ Stationery and printing	1,142.51	—
165.55	„ Office expenses and miscellaneous	139.84	—
14,224.99	„ Repairs and maintenance of vehicles	14,287.57	—
437.00	„ Rates and taxes	4,676.00	—
593.17	„ Insurance charges	948.45	—
18,997.61	„ Depreciation	20,225.94	—
115.75	„ Advertisement charges	460.95	—
771.70	„ Storage expenses	4,348.72	—
	„ Welfare expenses :—		
123.85	Medical and hospital facilities	1,104.47	—
1,24,976.96	„ Balance overheads B/F. from 1965—1966	1,55,657.02	—
65,023.54	„ Share of head office expenses	—	—
—	„ Prior period adjustment	55.05	—
—	„ Loss on sale of assets	25.47	—
3,41,035.90	TOTAL.	3,42,981.65	—

Note :— Previous year figures include figures of both Capital and Revenue Account

OF KERALA LIMITED

Kottayam

WING

YEAR ENDED 31ST MARCH, 1967

Previous Year Rs.	INCOME	Capital Rs.	Revenue Rs.
759.00	By Sale of tender forms	315.00	—
—	„ Stock adjustments	243.72	—
—	„ Value recovered from contractors for unreturned cement bags	8,000.35	—
0.57	„ Prior period adjustment	—	—
—	„ Sale of empty cement bags	13,747.48	—
1,55,657.02	„ Overheads carried forward	1,33,190.37	—
1,84,619.31	„ Balance allocated to completed works and capitalised	1,87,484.73	—
3,41,035.90	TOTAL	3,42,981.65	—

THE PLANTATION CORPORATION

Registered Office :

KODUMON

PROFIT AND LOSS ACCOUNT FOR THE

Previous Year Rs.	EXPENDITURE	Capital Rs.	Revenue Rs.
—	To Opening stock of agriculture produce	—	16,504.60
1,34,890.06	.. Pay & Allowances of Staff	—	1,28,173.15
—	.. Gratuity	—	1,560.00
1,832.16	.. Travelling Expenses of staff	—	2,576.64
432.65	.. Postage, Telephones and Telegrams	—	699.52
701.54	.. Printing and stationery	—	1,193.05
194.68	.. Office expenses and Miscellaneous	—	291.84
—	.. Electricity charges	—	1,837.67
6,009.71	.. Repairs and maintenance of roads	—	8,290.63
1,071.28	.. do buildings	—	2,365.87
7,245.54	.. do vehicles	—	15,592.12
804.76	.. do plant and machinery	—	2,091.47
592.67	.. do implements	—	1,056.98
—	.. Electrical maintenance	—	36.63
4,700.00	.. Rates & Taxes	—	3,385.00
702.00	.. Buildings tax	—	2,648.11
1,574.29	.. Insurance	—	1,458.68
9,130.15	.. Lease rent	—	9,159.15
11.01	.. Bank charges	—	9.49
1.65	.. Books and Periodicals	—	2.55
482.97	.. Storage expense	—	915.78
—	.. Welfare expenses :	—	—
3,938.63	Medical and hospital facilities	—	5,652.60
2,401.70	Sickness benefit	—	3,203.01
10,677.68	Leave with wages	—	13,802.67
2,542.14	Maternity benefit	—	5,746.47
7,175.09	Holiday wages	—	9,225.48
2,586.99	Drinking water supply	—	3,880.30
4,616.01	Weather protection allowance	—	4,081.66
1,250.09	Workers education scheme	—	591.65
245.13	Recreation facilities	—	43.68
—	Workmen's compensation	—	11.10
2,05,810.58	TOTAL C/o	—	2,46,027.55

OF KERALA LIMITED

Kottayam

ESTATE

YEAR ENDED 31ST MARCH, 1967

Previous Year Rs.	INCOME	Capital Rs.	Revenue Rs.
—	By sale of latex	—	68,742.65
—	„ do scrap	—	2,052.85
—	„ do sugar cane	—	95,519.94
27,070.81	„ do agriculture produce	—	45,013.39
4,218.21	„ do empties	—	4,045.45
2,825.40	„ do planting materials	—	1,201.50
600.00	„ do pureria	—	—
450.40	„ Miscellaneous income	—	143.76
598.25	„ Rent of buildings	—	422.10
79.50	„ Prior period adjustment	—	—
21,637.47	„ Share of common expenses transferred to other estates	—	—
1,04,666.50	„ Cost of planting materials allocated (Nursery)	—	—
—	„ Stock of scrap rubber	—	7,797.12
16,504.60	„ Stock of agriculture produce	—	9,018.71
5,551.51	„ Nursery C/F	—	—
57,941.07	„ Sugar cane cultivation expenses C/F	—	20,754.07
94,537.49	„ Development expenditure capitalised :	—	—
88,097.23	1959 plantation	—	12,072.59
4,85,171.30	1960 „	—	10,906.96
284.51	1961 „	—	3,06,571.88
32,661.12	1966 „	—	14,628.01
—	„ Net loss C/F	—	6,14,857.12
9,42,895.37	TOTAL C/o	—	12,13,748.10

THE PLANTATION CORPORATION

Registered Office :

KODUMON

PROFIT & LOSS ACCOUNT FOR THE

Previous Year Rs.	EXPENDITURE	Capital Rs.	Revenue Rs.
2,05,810.58	Brought forward	—	2,46,027.55
—	To gardening expenses	—	43.50
5,875.90	„ Inspection bungalow expenses	—	3,992.61
65,701.24	„ Depreciation	—	67,896.45
3,003.00	„ Cost of planting materials sold	—	489.90
172.00	„ Cost of pureria sold	—	—
—	„ Prior period adjustment	—	894.19
—	„ Unserviceable assets written off	—	76.14
—	„ Arrear wages paid	—	83,259.21
51,202.63	„ Sugar cane cultivation	—	1,30,628.33
101.61	„ Coconut cultivation	—	—
735.22	„ Pine apple cultivation	—	—
22,674.40	„ Other miscellaneous crops	—	23,857.38
	„ Cultivation expenses of Rubber :		
	1959 plantation	—	33,802.40
33,924.38	1960 „	—	28,639.84
31,630.83	1961 „	—	2,19,205.26
1,56,910.27	1966 „	—	12,075.99
284.51	„ Upkeep and maintenance of Rubber :		
	1959 „	—	43,417.91
32,387.94	1960 „	—	43,064.53
30,021.20	1961 „	—	2,07,146.83
1,59,636.86	1966 „	—	2,552.02
	„ Tapping and Collection		
	1959 plantation	—	10,950.88
—	1960 „	—	15,845.58
—	1961 „	—	20,368.52
—	„ Tapper training expenses	—	19,513.08
1,06,149.52	„ Nursery	—	—
36,673.28	„ Share of head office expenses	—	—
9,42,895.37	TOTAL		12,13,748.10

Note :- Previous year figures include figures of both capital and revenue Accounts

KERALA LIMITED

Kottayam

ESTATE

YEAR ENDED 31ST MARCH, 1967

Previous Year Rs.	INCOME	Capital Rs.	Revenue Rs.
9,42,895.37	Brought forward	—	12,13,748.10
9,42,895.37	TOTAL		12,13,748.10

THE PLANTATION CORPORATION

Registered Office :

CHANDANAPALLY

PROFIT AND LOSS ACCOUNT FOR THE

Previous Year Rs.	EXPENDITURE	Capital Rs.	Revenue Rs.
1,65,677.61	To Pay & Allowances of Staff	1,41,195.63	—
2,014.57	„ Travelling Expenses of staff	1,660.72	—
22.23	„ Rent of buildings	—	—
191.71	„ Postage, Telephones and Telegrams	171.30	—
1,193.71	„ Stationery and printing	1,735.61	—
296.33	„ Office expenses and Miscellaneous	563.65	—
5,399.40	„ Repairs and maintenance of roads	2,921.61	—
401.62	„ do buildings	—	70.72
14,292.44	„ do vehicles	12,773.45	—
784.88	„ do plant and machinery	933.25	—
5,275.58	„ do implements	3,071.13	—
—	„ do office equipments	40.64	—
2,006.00	„ Rates & Taxes	3,563.00	—
—	„ Buildings tax	—	1,583.73
1,036.01	„ Insurance	897.61	—
10,643.96	„ Lease rent	11,393.53	139.98
26,781.72	„ Depreciation	13,563.62	32,942.70
2.10	„ Bank charges	6.20	—
3.30	„ Books and Periodicals	19.08	—
1,128.94	„ Storage expense	827.18	—
365.74	„ Prior period adjustment	1,777.76	—
	„ Welfare expenses :		
57.50	Medical and hospital facilities	463.90	—
2,855.27	Sickness benefit	4,087.96	—
31,190.27	Leave with wages	22,656.43	—
3,523.44	Maternity benefit	3,366.37	—
20,688.28	Holiday wages	12,067.54	—
8,888.00	Drinking water supply	9,102.13	—
11,251.76	Weather protection allowance	7,412.32	—
106.30	Workers education	556.90	—
45.19	Recreation facilities	—	—
—	„ Unserviceable assets	91.45	—
3,16,123.86	TOTAL C/o	2,56,919.97	34,737.13

KERALA LIMITED

Kottayam

ESTATE

YEAR ENDED 31ST MARCH, 1967

Previous Year Rs.	INCOME	Capital Rs.	Revenue Rs.
4,281.69	By sale of empties	3,033.95	—
—	„ do sugar cane	—	8,374.77
—	„ do puteria	—	4,266.38
59.11	„ Miscellaneous income	15.30	—
—	„ Price variance	0.04	—
—	„ Rent of buildings	—	825.95
5,841.94	„ Sale of agriculture produce	—	2,889.18
—	„ Building materials recovered from dismantled building	—	100.00
4,059.31	„ Sugar cane cultivation expenses C/F	—	636.24
	„ Overheads allocated and capitalised as per contra		
23,712.15	1962 plantation 7.2%	18,278.69	—
1,65,255.45	1963 „ 49.9%	1,26,681.47	—
32,832.21	1964 „ 9.9%	25,133.20	—
96,672.61	1965 „ 29.2%	74,130.24	—
4,377.63	1966 „ 3.8%	9,647.08	—
36,480.22	„ Nursery	—	—
	„ Development cost for the year (1966—67) of the plantations destroyed by fire transferred to Head office		
—	1962 plantations 1 acre	295.98	—
—	1963 „ 21 acres	6,995.94	—
	„ Balance capitalised as follows :—		
64,310.61	1962 plantations	73,699.91	—
5,25,754.49	1963 „	5,70,345.71	—
79,076.32	1964 „	87,882.35	—
10,42,713.74	TOTAL C/O	9,96,139.86	17,092.52

THE PLANTATION CORPORATION

Registered Office :

CHANDANAPALLY

PROFIT & LOSS ACCOUNT FOR THE

Previous Year Rs.	EXPENDITURE	Capital Rs.	Revenue Rs.
3,16,123.86	Brought forward	2,56,919.97	34,737.13
684.88	To Banana cultivation	—	—
2,964.90	„ Sugar cane cultivation	—	8,952.21
4,442.25	„ Upkeep of other crops	—	3,354.80
—	„ Cost of pureria sold	—	2,479.93
—	„ Cost of building dismantled	—	3,823.00
294.92	„ Loss by theft	—	—
43,175.63	„ Share of head office expenses	—	—
21,637.47	„ Share of common expenses	—	—
	„ Cultivation :		
21,351.91	1962 plantation	23,381.63	—
1,41,224.28	1963 „	1,52,601.03	—
16,440.61	1964 „	10,659.46	—
1,88,020.75	1965 „	51,478.52	—
12,445.38	1966 „	84,058.71	—
—	1967 „	17,807.36	—
	„ Upkeep and maintenance :		
19,246.55	1962 plantation	21,321.08	—
2,05,470.55	1963 „	2,07,811.37	—
25,860.65	1964 „	30,238.36	—
1,27,779.64	1965 „	1,16,707.64	—
—	1966 „	19,702.11	—
1,24,857.26	„ Nurseries	—	—
43,062.96	„ Cost of planting materials allocated from Kodumon	—	—
—	„ Arrear wages	1,77,653.12	—
3,59,330.27	„ Overheads allocated and capitalised as per contra	2,53,870.68	—
16,74,414.72	TOTAL	14,24,211.04	53,347.07

Note :— Previous year figures include figures of both capital and revenue accounts.

OF KERALA LIMITED

Kottayam

ESTATE

YEAR ENDED 31ST MARCH, 1967

Previous Year Rs.	INCOME	Capital Rs.	Revenue Rs.
10,42,713.74	Brought forward	9,96,139.86	17,092.52
4,37,788.90	1965 plantations	2,95,257.03	—
16,823.01	1966 ..	1,15,076.79	—
—	1967 ..	17,807.36	—
1,61,337.43	By Nursery	—	36,254.55
15,751.59	.. Net loss for the year	—	—
16,71,414.72	TOTAL	14,24,211.04	53,347.07

THE PLANTATION CORPORATION

Registered Company

ADIRAPPA

PROFIT AND LOSS ACCOUNT FOR THE YEAR

Previous Year Rs.	EXPENDITURE	Capital Rs.	Revenue Rs.
1,46,364.75	To Pay & Allowances of Staff	79,298.87	94,855.96
2,919.39	.. Travelling Expenses of staff	—	4,044.24
720.00	.. Rent of boats	—	720.00
205.88	.. Postage, Telephones and Telegrams	—	224.83
919.61	.. Stationery and printing	—	1,356.56
267.31	.. Office expenses and Miscellaneous	—	4,304.72
4,316.53	.. Repairs and maintenance of roads	1,317.16	5,024.19
7,006.83	.. do buildings	—	488.60
20,603.34	.. do vehicles	—	15,398.54
76.64	.. do plant and machinery	245.36	1,868.27
3,590.98	.. do implements	2,626.78	1,310.79
—	.. do office equipments	—	50.25
6,317.00	.. Rates & Taxes	—	6,300.00
1,705.65	.. Insurance	—	1,721.07
11,965.01	.. Lease rent	—	4,446.00
69,149.89	.. Depreciation	10,274.49	71,815.94
5.00	.. Bank charges	—	1.50
197.17	.. Storage expenses	—	1,222.01
2,536.90	.. Inspection bungalow expenses	—	3,890.67
480.25	.. Building tax	—	2,533.08
—	.. Books and Periodicals	—	2.15
73.58	.. Shortage of tools	—	—
	.. Welfare expenses :		
6,053.28	Medical and hospital facilities	—	3,910.56
8,623.17	Sickness benefit	3,360.45	3,748.37
11,851.55	Leave with wages	7,765.32	6,067.12
3,000.83	Maternity benefit	1,233.20	2,491.23
9,724.45	Holiday wages	8,709.09	6,064.80
5,935.75	Drinking water supply	4,750.85	3,291.32
4,969.49	Weather protection allowance	2,944.35	1,675.15
802.61	Workers education	—	303.29
70.97	Recreation facilities	—	—
13.93	Workmen's compensation	6.67	7.33
14.90	Running and maintenance of school	—	934.97
3,945.33	do creches	1,928.93	2,998.77
3,34,427.97	TOTAL C/o	1,24,461.52	2,53,072.28

OF KERALA LIMITED

Kottayam

ESTATE

YEAR ENDED 31ST MARCH, 1967

Previous Year Rs.	INCOME	Capital Rs.	Revenue Rs
15,615.00	By Rent for paddy cultivation	—	—
975.90	„ Rent of buildings	—	1,141.41
—	„ Sale of latex	—	37,614.85
—	„ „ pureria	—	152.00
—	„ „ empties	—	1,862.50
50.00	„ „ tender forms	—	—
—	„ Lease rent for tapioca cultivation	—	2,400.00
121.00	„ Miscellaneous income	—	227.65
3.22	„ Prior period adjustment	—	—
10,921.30	„ Common expenses transferred to other estates	—	—
—	„ Stock of scrap rubber	—	3,112.56
—	„ 1966 plantation cultivation (Expenditure pertaining to 1967 plantations included in 1966 transferred)	49,213.98	—
1,24,020.05	„ Overheads allocated as per contra 1961 plantation	—	—
45,781.51	1962 „ 16.4%	20,411.69	—
48,856.39	1963 „ 17.6%	21,905.23	—
84,729.95	1965 „ 30.5%	37,960.76	—
38,265.14	1966 „ 17.4%	21,656.30	—
—	1967 „ 18.1%	22,527.54	—
—	„ Cost of development (66—67) of 350 acres 1965 plantations destroyed by fire transferred to Head office	73,683.50	—
3,69,339.47	TOTAL C/o	2,47,359.00	46,510.97

THE PLANTATION CORPORATION

Registered Office :

ADIRAPPALLY

PROFIT & LOSS ACCOUNT FOR THE

Previous Year Rs.	EXPENDITURE	Capital Rs.	Revenue Rs.
3,34,427.97	Brought forward	1,24,461 52	2,53,072.28
59,301.47	To Share of head office expenses	—	—
43,712.62	„ Expenditure on consolidation of fire affected area transferred from capital	—	25,102.20
—	„ Upkeep of other crops	—	294.71
—	„ Loss by theft	—	213.85
—	„ Prior period adjustment account	—	2,457.81
—	„ Cost of pureria sold	—	72.01
87,197.55	„ 1961 plantation cultivation expenses	—	88,765.13
1,69,147.31	„ 1961 plantation—upkeep and maintenance	—	1,30,799.88
—	„ Tapping and collection expenses	—	38,860.42
	„ Cultivation expenses :		
20,379.02	1962 plantation	21,983.93	—
19,742.47	1963 „	21,443.19	—
1,44,752.34	1965 „	36,615.23	—
3,08,594.38	1966 „	—	—
—	1967 „	94,492.62	—
—	1967 replanting	1,563.49	—
	„ Upkeep and maintenance :		
53,767.96	1962 plantations	43,340.29	—
51,675.07	1963 „	38,798.29	—
1,05,516.90	1965 „	61,045.81	—
5,600.00	1966 „	1,07,744.65	—
	„ Arrear wages		
—	1961 plantation	38,050.61	—
—	1962 „	7,477.02	—
—	1963 „	7,477.02	—
—	1965 „	3,040.27	—
—	1966 „	221.69	—
—	„ Cashew plantation	221.00	—
3,41,653.05	„ Overheads allocated and capitalised as per contra	1,24,461.52	—
71,781.57	„ Cost of planting materials	—	—
18,17,249.68	TOTAL	7,32,438.15	5,39,638.29

Note :—Previous year figures include figures of both Capital and Revenue Accounts.

OF KERALA LIMITED

Kottayam

ESTATE

YEAR ENDED 31ST MARCH, 1967

Previous Year Rs.	INCOME	Capital Rs.	Revenue Rs.
3,69,339.47	Brought forward	2,47,359.00	46,510.97
	By Balance capitalised as follows :		
3,89,448.73	1961 plantations	38,050.61	—
1,21,554.70	1962	84,994.07	—
1,13,052.64	1963	72,740.39	—
3,59,579.41	1965	64,978.57	—
3,52,459.52	1966	80,408.66	—
—	1967	1,17,020.16	—
—	1967 replanting	1,563.49	—
—	.. Cashew	221.00	—
	.. Expenditure during 66—67 on consolidation of area destroyed by fire in February 1965 transferred to revenue account	25,102.20	—
43,712.62	.. Net loss C/F	—	4,93,127.32
68,102.59			
18,17,249.68	TOTAL	7,32,438.15	5,39,638.29

THE PLANTATION CORPORATION

Registered Office :

KALLALA

PROFIT AND LOSS ACCOUNT FOR THE

Previous Year Rs.	EXPENDITURE	Capital Rs.	Revenue Rs.
1,49,875.09	To Pay & Allowances of Staff	1,29,936.10	—
3,460.16	.. Travelling Expenses of staff	2,364.11	—
175.41	.. Postage, Telephones and Telegrams	141.29	—
1,375.49	.. Stationery and printing	1,996.05	—
249.14	.. Office expenses and Miscellaneous	351.19	—
6,057.58	.. Repairs and maintenance of roads	2,052.94	—
227.14	.. do buildings	—	84.81
19,874.25	.. do vehicles	14,572.96	—
516.12	.. do plant and machinery	860.91	—
5,869.97	.. do implements	2,279.20	—
—	.. do office equipments	119.95	—
5,490.60	.. Rates & Taxes	3,256.75	—
480.95	.. Building tax	—	1,803.43
1,545.35	.. Insurance	1,167.35	—
11,389.68	.. Lease rent	11,389.68	—
46,821.41	.. Depreciation	16,990.72	35,228.56
5.00	.. Bank charges	2.69	—
3.30	.. Books and Periodicals	18.17	—
168.62	.. Storage expenses	367.95	—
1,930.63	.. Prior period adjustment	2,432.32	—
	.. Welfare expenses :		
7,871.86	Sickness benefit	8,086.20	—
1,883.17	Medical and hospital facilities	912.05	—
19,345.36	Leave with wages	15,368.03	—
919.58	Maternity benefit	2,738.14	—
18,853.43	Holiday wages	19,985.29	—
8,645.89	Drinking water supply	6,510.23	—
128.11	Workers education	—	—
10,133.49	Weather protection allowance	5,784.27	—
146.25	Recreation facilities	218.91	—
3,23,443.03	TOTAL C/o	2,49,903.45	37,116.80

OF KERALA LIMITED

Kottayam

ESTATE

YEAR ENDED 31ST MARCH, 1967

Previous Year Rs.	INCOME	Capital Rs.	Revenue Rs.
1,181.90	By Rent of buildings	—	640.65
—	„ Sale of pureria	—	7,646.50
—	„ Sale of empties	1,534.00	—
275.50	„ Miscellaneous income	572.98	—
—	„ Profit on sale of assets	4,246.02	—
—	„ Cost of development (1966-67) of 98 acres of 1964 plantations destroyed by fire (transferred to head office)	22,908.48	—
—	„ Overheads allocated (as per contra)		
41,475.96	1961 plantations 11.8%	28,745.52	—
1,30,403.26	1962 „ 37.1%	90,377.87	—
81,897.47	1964 „ 23.3%	56,760.23	—
97,714.58	1965 „ 27.8%	67,722.50	—
—	„ Development of property capitalised as follows :		
1,39,863.06	1961 „	1,43,525.37	—
4,92,754.92	1962 „	3,93,754.81	—
2,71,349.46	1964 „	1,95,560.20	—
4,55,934.80	1965 „	2,60,871.56	—
—	„ Cashew cultivation	64.53	—
25,798.02	„ Net loss for the year C.F	—	32,808.65
17,38,648.93	TOTAL C/o	12,66,644.07	41,095.80

THE PLANTATION CORPORATION

Registered Office :

KALLALA

PROFIT & LOSS ACCOUNT FOR THE

Previous Year Rs.	EXPENDITURE	Capital Rs.	Revenue Rs.
3,23,443.03	Brought forward	2,49,903.45	37,116.80
—	To unserviceable assets written off	55.67	—
—	„ Cost of pureria sold	—	3,979.00
45,776.57	„ Share of head office expenses	—	—
9,527.09	„ Share of common expenses	—	—
—	„ Arrear wages for 1964—65 and 1965—66	1,30,394.94	—
	„ Cultivation expenses :		
41,623.36	1961 plantation	48,370.70	—
1,17,688.22	1962 „	82,696.94	—
47,494.88	1964 „	51,954.85	—
2,13,085.89	1965 „	58,465.45	—
	„ Upkeep and maintenance :—		
56,763.74	1961 plantation	45,558.05	—
2,21,402.78	1962 „	1,69,946.60	—
1,09,383.08	1964 „	64,001.26	—
1,45,134.33	1965 „	1,21,625.51	—
—	„ Cashew cultivation	64.53	—
55,834.69	„ Cost of planting materials allocated from other estates	—	—
3,51,491.27	„ Balance overheads allocated and capitalised (as per contra)	2,43,606.12	—
17,38,648.93	TOTAL	12,66,644.07	41,095.80

Note :— Previous year figures include figures of both Capital and Revenue Accounts.

OF KERALA LIMITED

Kottayam

ESTATE

YEAR ENDED 31ST MARCH, 1967

Previous Year Rs.	INCOME	Capital Rs	Revenue Rs
17,38,648.93	Brought forward	12,66,644.07	41,095.80
17,38,648.93	TOTAL	12,66,644.07	41,095.80

THE PLANTATION CORPORATION

Registered Office :

VETILAPPARA

PROFIT AND LOSS ACCOUNT FOR THE

Previous Year Rs.	EXPENDITURE	Capital Rs.	Revenue Rs.
—	To Opening stock of Agriculture produce	—	178.85
28,516.43	.. Pay & Allowances of Staff	—	20,541.67
470.68	.. Travelling Expenses	—	828.13
1,423.20	.. Postage, Telephones and Telegrams	—	1,865.79
298.32	.. Stationery and printing	—	698.20
18.70	.. Office expenses and Miscellaneous	—	767.82
434.79	.. Repairs and maintenance of buildings	—	649.35
8,707.61	.. do vehicles	—	6,969.01
957.30	.. do plant and machinery	—	1,005.51
879.73	.. do implements	—	195.93
—	.. do office equipment	—	45.05
50.00	.. Rates & Taxes	—	200.00
172.80	.. Building tax	—	160.92
202.00	.. Insurance	—	260.44
1,579.02	.. Lease rent	—	1,581.66
11,863.45	.. Depreciation	—	11,505.46
20.50	.. Storage expenses	—	133.70
3.80	.. Prior period adjustment	—	833.30
—	.. Cost of planting materials sold	—	539.66
—	.. Cost of nurseries sold	—	50.00
219.92	.. Upkeep of evicted area	—	7.95
—	.. Retrenchment compensation	—	9,596.76
—	.. Welfare expenses:	—	—
16.00	Medical and hospital facilities	—	50.00
1,976.03	Sickness benefit	—	1,171.63
4,375.05	Leave with wages	—	2,630.36
1,226.35	Maternity benefit	—	1,131.54
3,092.85	Holiday wages	—	3,029.97
1,423.40	Drinking water supply	—	965.08
1,668.05	Weather protection allowance	—	940.75
59.61	Recreation facilities	—	66.86
69,725.59	TOTAL C/o	—	68,601.35

OF KERALA LIMITED

Kottayam

ESTATE

YEAR ENDED 31ST MARCH, 1967

Previous Year Rs.	INCOME	Capital Rs.	Revenue Rs.
—	By Sale of Latex	—	16,766.51
2,406.01	„ „ Agriculture produce	—	841.60
822.80	„ „ Budwood	—	6,315.40
—	„ „ Rubber plants	—	150.00
—	„ „ Pueria seeds	—	75.00
26.50	„ „ Empties	—	—
184.00	„ Rent of buildings	—	262.51
—	„ Miscellaneous income	—	258.00
1,553.51	„ Allocation of overheads to Enclaves	—	—
69,015.72	„ Cost of planting materials supplied to other estates	—	—
1,51,310.04	„ Nursery	—	—
—	„ Capitalisation	—	—
1,23,174.47	1961 Plantation	—	—
	1965 Plantations	Rs. 9232.64	
	Less expenditure in 19 acres destroyed by fire in Feb. 1966 treated as rehabilitation expenditure		
24,137.10	Rs. 3,189.45	—	6,043.19
—	„ Closing stock of pepper	—	174.93
—	„ Closing stock of Scrap Rubber	—	1,456.72
5,430.89	„ Net loss C/F.	—	1,68,221.27
3,78,061.04	TOTAL C/o		2,00,565.13

THE PLANTATION CORPORATION

Registered Office :

VETILAPPARA

PROFIT & LOSS ACCOUNT FOR THE

Previous Year Rs.	EXPENDITURE	Capital Rs.	Revenue Rs.
69,725.59	Brought forward	—	68,601.35
—	Running and maintenance of creches	—	193.73
244.09	Workers education scheme	—	—
6,502.35	To Share of Head office expenses	—	—
1,394.21	„ Share of common expenses	—	—
26,586.43	„ 1961 cultivation	—	38,150.82
47,502.26	„ 1961 upkeep	—	67,729.12
—	„ 1961 collection	—	15,114.22
8,852.89	„ 1965 cultivation	—	1,926.71
9,211.41	„ 1965 upkeep	—	7,305.93
2,06,423.84	„ Nursery	—	—
—	„ Pepper cultivation	—	1,543.25
54.68	„ Banana cultivation	—	—
9.78	„ Pine apple cultivation	—	—
1,553.51	„ Overheads B/F from capital a/c.	—	—
3,78,061.04	TOTAL	—	2,00,565.13

Note :—Previous year figures include figures of both Capital and Revenue Accounts.

OF KERALA LIMITED

Kottayam

ESTATE

YEAR ENDED 31ST MARCH, 1967

Previous Year Rs.	INCOME	Capital Rs.	Revenue Rs.
3,78,061.04	Brought forward	—	2,00,565.13
3,78,061.04	TOTAL	—	2,00,565.13

THE PLANTATION CORPORATION

Registered Office :

PERAMBRA

PROFIT AND LOSS ACCOUNT FOR THE

Previous Year Rs.	EXPENDITURE	Capital Rs.	Revenue Rs.
3,237.71	To Pay and allowances of staff	25,618.98	—
842.97	„ Travelling Expenses of Staff	2,040.74	—
214.52	„ Rent of buildings	885.20	—
31.50	„ Postage, Telephones and Telegrams	128.40	—
291.02	„ Stationery and printing	156.63	—
22.67	„ Office expenses and Miscellaneous	204.21	—
2,516.64	„ Repairs and maintenance of vehicles	2,393.98	—
—	„ do plant and machinery	136.20	—
—	„ do implements	131.50	—
602.90	„ Rates & Taxes	3,135.00	—
9.04	„ Insurance	696.65	—
758.85	„ Lease rent	3,720.07	1,089.90
5,228.28	„ Depreciation	11,483.21	—
140.60	„ Storage expenses	122.28	—
—	„ Bank charges	1.15	—
—	„ Books and periodicals	15.45	—
—	„ Welfare expenses :		
—	Medical and hospital facilities	52.17	—
—	Sickness benefit	243.20	—
—	Leave with wages	713.42	—
—	Holiday wages	681.01	—
—	Drinking water supply	109.35	—
8.31	Weather protection allowance	351.44	—
—	Recreation facilities	9.25	—
215.46	„ Temporary sheds	—	—
—	„ Unserviceable assets	19.65	—
—	„ Cost of pureria sold	—	752.00
—	„ Selling expenses	—	16.90
3,641.31	„ Share of head office expenses	—	—
289.00	„ 1966 cultivation	2,11,723.13	—
—	„ 1966 Upkeep	32,591.83	—
—	„ 1967 cultivation	22,540.25	—
1,04,341.69	„ Nursery	—	—
—	„ Net profit C/F	—	1,527.05
1,22,392.47	TOTAL	3,19,904.35	3,385.85

Note :—Previous year figures include figures of both Capital and Revenue Accounts.

**Report of the Auditors to the Shareholders of
THE PLANTATION CORPORATION OF KERALA LIMITED
KOTTAYAM**

We have audited the annexed Balance Sheet of the Plantation Corporation of Kerala Limited Kottayam, as at 31st March 1967 and also the annexed Profit and Loss Account of the Company for the year ended on that date and report that :—

1. We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purposes of our audit.
2. In our opinion proper books of account as required by law have been kept by the Company, so far as appears from our examination of the books.
3. The Balance Sheet and Profit and Loss Account dealt with by the report are in agreement with the books of account.
4. In our opinion and to the best of our information and according to the explanations given to us, the accounts with the notes thereon and schedules thereto, give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view.

(i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 1967.

(ii) In the case of the Profit and Loss Account of the loss for the year ended on that date.

*Trivandrum,
2nd July 1967.*

(Sd.)
Varma & Varma
Chartered Accountants

THE PLANTATION CORPORATION OF KERALA LIMITED
KOTTAYAM-1

Comments of the Finance Secretary to the Government of Kerala under article 105 of the Articles of Association of the Plantation Corporation of Kerala Limited for the year ended 31-3-1967.

NO COMMENTS

Finance Department,
Trivandrum,
Dated 8th August 1967.

(Sd.)
For Finance Secretary.

**Comments of the Comptroller and Auditor General of India
under Section 619 (4) of the Companies Act, 1956
on the accounts of the Plantation Corporation of
Kerala Limited, Kottayam, for the
Year Ended 31-3-1967**

I have to state that the Comptroller and Auditor General of India has no comments upon or supplement to the Auditors' report under Section 619 (4) of the Companies Act, 1956, on the accounts of the Plantation Corporation of Kerala Limited, Kottayam, for the year ended

31-3-1967.

*Trivandrum,
Dated 4th August 1967*

*(Sd.)
(T. N. KURIAKOSE.)
Accountant General, Kerala.*